

MOJAVE AIR AND SPACE PORT

NOTICE OF A REGULAR MEETING OF THE BOARD OF DIRECTORS

Date: January 16, 2018
Time: 2:00 p.m.
Location: Board Room
1434 Flightline, Mojave, California

AGENDA

1. Call to Order

- A. Pledge of Allegiance
- B. Roll Call
- C. Approval of Agenda

2. Election of Officers

3. Community Announcements

Members of the audience may make announcements regarding community events.

4. Consent Agenda

All items on the consent agenda are considered routine and non-controversial, and will be approved by one motion unless a member of the Board, staff, or public requests to move an item to Action Items.

- A. Minutes of the Regular Board Meeting on December 5, 2017
- B. Minutes of the Special Board Meeting on December 15, 2017
- C. Check Register Dated , January 9, 2018, \$28,112.50
- D. Check Register Dated January 11, 2018, \$47,543.85

5. Action Items

- A. Bldg. 155 Lease – The Spaceship Co.
- B. Bldg. 79 Lease – The Spaceship Co.
- C. Auto Policy Renewal

6. Reports

- A. Financial Report
 - 2016-2017 Audit
- B. CEO/GM Report
- C. Board Committees
- D. Board of Directors: This portion of the meeting is reserved for board members to comment on items not on the agenda

7. Public Comment on Items Not on the Agenda

Members of the public may make comments to the Board on items not on the agenda.

8. Closed Session

- A. Existing Litigation (Govt Code 54956.9): *Soest v MASP, Roth v. MASP, MASP v. Continuous Quality Electric, MASP v. Jeff Pontius, MASP v. Keller, XCOR Bankruptcy*
- B. Potential Litigation (Govt Code 549569): one case
- C. Personnel Evaluation: CEO

9. Closed Session Report

Adjournment

This Agenda was posted on January 12, 2018 by Jason.

ADA Notice: Persons desiring disability-related accommodations should contact the District no later than forty-eight hours prior to the meeting. Persons needing an alternative format of the agenda because of a disability should notify the District no later than seventy-two hours prior to the meeting. All inquiries/requests can be made by phone at (661) 824-2433, in person at 1434 Flightline, Mojave, CA, or via email to carrie@mojaeairport.com.

Copy of Records: Copies of public records related to open session items are available at the administrative office of the District at 1434 Flightline, Mojave, CA.

Public Comments: Members of the public may comment on items on the agenda before the Board takes action on that item, or for closed session items, before the Board goes into closed session. Comments on items not on the agenda, and over which the Board has jurisdiction, may be made under "Public Comments on Items not on the Agenda," but the Board may not take action on any issues raised during this time. All comments by members of the public are limited to three minutes.

MISSION STATEMENT

**FOSTER AND MAINTAIN OUR RECOGNIZED AEROSPACE PRESENCE WITH A
PRINCIPLE FOCUS AS THE WORLD'S PREMIER CIVILIAN AEROSPACE TEST CENTER
WHILE SEEKING COMPATIBLY DIVERSE BUSINESS AND INDUSTRY**

BOARD OF DIRECTORS

MINUTES OF THE REGULAR MEETING ON DECEMBER 5, 2017

1. CALL TO ORDER

The meeting was called to order on Tuesday, December 5, 2017, at 2:00 p.m. by President Evans in the Board Room at Mojave Air and Space Port, Mojave, California.

A. Pledge of Allegiance: Director Allred led those assembled in the Pledge of Allegiance.

B. Roll Call:

Directors present: Allred, Balentine, Deaver, Evans, and Parker

Directors absent: None

Others present: CEO Drees, Director of Planning Wojtkiewicz, Director of Administration Rawlings, and District Counsel Navé (by phone)

C. Approval of Agenda: Upon motion by Director Deaver, seconded by Director Allred, the Board voted unanimously to approve the agenda.

2. COMMUNITY ANNOUNCEMENTS

There were no community announcements.

3. CONSENT AGENDA

Upon motion by Director Parker, seconded by Director Deaver, the following Consent Agenda was unanimously approved.

A. Minutes of the Regular Board Meeting on November 7, 2017

B. Check Register dated December 1, 2017

4. ACTION ITEMS

A. Hangar 943 Sublease Between Cutler and McAllister

CEO Drees presented the proposed sublease for hangar 943. Upon motion by Director Deaver, seconded by Director Allred, the Board voted unanimously to approve the sublease.

5. REPORTS

A. Financial Report.

DOA Rawlings presented the October 2017 financial report, and discussed the 2016-2017 audit.

B. CEO/GM Report

CEO Drees presented the CEO report, and discussed the perimeter road project.

C. Board Committees

There were no committee reports.

D. Board of Directors

Director Deaver Plane Crazy Saturday. Director Parker discussed clean up at the Airport. Director Deaver discussed dirt piles and work on Belshaw.

6. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

John Joyce discussed a parcel tax and dedication ceremony in Rosamond.

7. CLOSED SESSION

A. Existing Litigation: *Soest v. MASP and Roth v. MASP; MASP v. Continuous Quality Electric; MASP v. Pontius; MSP v. Keller; XCOR bankruptcy.*

B. Potential Litigation: One case

C. Real Property Negotiations: Two parcels of undeveloped land

D. Potential Threat to Public Services

8. CLOSED SESSION REPORT

Counsel and the Board discussed the *Soest, Roth, CQE, Pontius, Keller, and XCOR* matters. Counsel and the Board discussed one case of potential litigation. The Board discussed real property negotiations for two parcels of undeveloped land. CEO Drees and DOO Himes discussed one security threat to the Airport.

ADJOURNMENT

There being no further business to come before the Board, the chair adjourned the meeting at 2:53 p.m.

David Evans, President

ATTEST

Jimmy R. Balentine, Secretary

BOARD OF DIRECTORS

MINUTES OF THE SPECIAL MEETING ON DECEMBER 15, 2017

1. CALL TO ORDER

The meeting was called to order on Friday, December 15, 2017, at 10:00 a.m., by President Evans in the Board Room at Mojave Air and Space Port, Mojave, California.

A. Pledge of Allegiance: Director Parker led those assembled in the Pledge of Allegiance.

B. Roll Call:

Directors present: Balentine, Evans, and Parker

Directors absent: Allred, Deaver

Others present: CEO Drees and District Counsel Navé (by phone)

C. Approval of Agenda: Upon motion by Director Parker, seconded by Director Balentine, the Board voted unanimously to approve the agenda.

2. CLOSED SESSION

A. Potential Litigation: Two case

8. CLOSED SESSION REPORT

The Board, CEO and Counsel discussed two cases of potential litigation. No other items were discussed.

ADJOURNMENT

There being no further business to come before the Board, the chair adjourned the meeting at 11:30 a.m.

David Evans, President

ATTEST

Jimmy R. Balentine, Secretary

Date: Wednesday, January 09 2018
 Time: 08:21AM
 User: CPANKO

Mojave Air & Space Port

Page: 1
 Report: 03630.rpt
 Company: EKAD

Check Register - Standard Period: 07-18 As of: 1/9/2018

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
Company: EKAD										
Acct / Sub:	101000		1200							
056364	CK	1/9/2018	1178 Kimley-Horn and Associates, Inc.	07-18	039752	VO	10181529/1117	11/30/2017	0.00	28,112.50

Check Count: 1

Acct Sub Total: 28,112.50

Check Type	Count	Amount Paid
Regular	1	28,112.50
Hand	0	0.00
Electronic Payment	0	0.00
Void	0	0.00
Stub	1	0.00
Zero	0	0.00
Mask	0	0.00
Total:	1	28,112.50

Company Disc Total	0.00	Company Total	28,112.50
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Date: Thursday, January 11, 2018
 Time: 10:57AM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 07-18 As of: 1/11/2018

Page: 1 of 1
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
Company: EKAD										
Acct / Sub:	101000		1200							
056406	CK	1/16/2018	0239 Asbestos Services Inc.,	07-18	039890	VO	0001580-IN	1/9/2018	0.00	47,543.85

Check Count: 1

Acct Sub Total: 47,543.85

Check Type	Count	Amount Paid
Regular	1	47,543.85
Hand	0	0.00
Electronic Payment	0	0.00
Void	0	0.00
Stub	0	0.00
Zero	0	0.00
Mask	0	0.00
Total:	1	47,543.85

Company Disc Total	0.00	Company Total	47,543.85
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STAFF MEMORANDUM

TO: Board of Directors
FROM: Lynn Johansen
SUBJECT: The Spaceship Co., Bldg. 155
MEETING DATE: January 16, 2018

Background:

The Spaceship Co. is requesting a Seven year lease, during the first year MASP will be charging for Acreage only as TSC will be doing major improvements to the building. Rent will be based on an escalation as follows:

2018 - \$ 1,500.00
2019 - \$48,000.00
2020 - \$66,000.00
2021-2024 - \$84,000.00

Impacts:

Fiscal: Will increase rental revenue
Environmental: None
Legal: Exempt from CEQA

Recommended Action:

Staff recommends approval for the requested new terms, and authorization for CEO to finalize negotiations and execute the lease, subject to legal approval.

Lease Agreement

THIS LEASE ("Lease") is entered into as of January 1, 2018 ("Effective Date") by Mojave Air & Space Port, a California Airport District ("Landlord") and TSC, LLC, a Delaware limited liability company ("Tenant").

ARTICLE 1. BASIC LEASE PROVISIONS

1.1 Landlord: Mojave Air & Space Port

1.2 Tenant: TSC, LLC, a Delaware limited liability company

1.3 Rental Commencement Date: January 1, 2018

1.4 Premises: Building 155, 1646 Kinnicutt St., Mojave, CA, as more specifically described on Exhibit A attached hereto.

1.5 Rentable area: Approximately 15,000 sq. ft. of Building and 5,000 sq. ft. of Acreage, with actual area to be determined per precise development plan no later than Jan. 31, 2018.

1.6 Lease term:

Basic Term: Seven (7) years, computed from the first day of the first calendar month on or after the Rental Commencement Date.

1.7 Annual Rental:

<u>Year(s)</u>	<u>Monthly Rental</u>	<u>Annual Rental</u>
Jan – Dec 2018	\$ 125.00	\$ 1,500.00
Jan – Dec 2019	\$4,000.00	\$48,000.00
Jan – Dec 2020	\$5,500.00	\$66,000.00
Jan 2021 – Dec 2024	\$7,000.00	\$84,000.00

On January 1, 2025, and each year thereafter, including during the Renewal Term, if any, Annual Rental shall be adjusted in accordance with Section 4.2.

1.8 Use of Premises: The Premises shall be occupied and used Tenant for the sole purpose of ground facility, storage and other airport approved activities, and for no other use or purpose.

1.9 Security Fee: Tenant shall pay a charge for security patrol and monitoring in the amount of 5% of the amount of such monthly rent payment.

1.10 Late charge: If Rent is not paid by the first day of the month, Landlord shall also be paid by Tenant interest at the rate of 1.5% per month on the unpaid balance of such Rent until paid in full.

1.11 Addresses for notices and rent payment:

Landlord:
Mojave Air & Space Port
Attn: Director of Business Development
1434 Flightline Mojave, CA 93501
661.824.2433

Tenant:
TSC, LLC
Attn: Sr. Legal Counsel
1223-A Sabovich St., Mojave, CA 93501
661.754.2278



STAFF MEMORANDUM

TO: Board of Directors
FROM: Lynn Johansen
SUBJECT: The Spaceship Co., Bldg. 79 West & Acreage
MEETING DATE: January 16, 2018

Background:

The Spaceship Co.'s lease dated December 2, 2008 expired on December 31, 2017. TSC is requesting another Three (3) year lease with Two (2) Three (3) year options; which are the terms of their original lease.

Impacts:

Fiscal: Monthly Rental Revenue will be: \$22,638.16
Environmental: None
Legal: Exempt from CEQA

Recommended Action:

Staff recommends approval for the requested new terms, and authorization for CEO to finalize negotiations and execute the lease, subject to legal approval.

Lease Agreement

THIS LEASE ("Lease") is entered into as of January 1, 2018 ("Effective Date") by Mojave Air & Space Port, a California Airport District ("Landlord") and TSC, LLC, a Delaware limited liability company ("Tenant").

ARTICLE 1. BASIC LEASE PROVISIONS

1.1 Landlord: Mojave Air & Space Port

1.2 Tenant: TSC, LLC. a Delaware limited liability company

1.3 Rental Commencement Date: January 1, 2018

1.4 Premises: Building 79 West, parking and associated flightline ramp, 1223 Sabovich St., Mojave, CA, as more specifically described on Exhibit A attached hereto.

1.5 Rentable area: Approximately 48,000 sq. ft. of Office/Hangar and 61,278 sq. ft. of Acreage (parking/storage)

1.6 Lease term:

Basic Term: Three (3) years, computed from the first day of the first calendar month on or after the Rental Commencement Date.

Renewal Term: Two (2) Three (3) year, exercisable pursuant to Section 22.17.

1.7 Annual Rental:

<u>Year(s)</u>	<u>Monthly Rental</u>	<u>Annual Rental</u>
2018	\$22,638.16	\$271,657.92

On January 1, 2019, and each year thereafter, including during the Renewal Term, if any, Annual Rental shall be adjusted in accordance with Section 4.2.

1.8 Use of Premises: The Premises shall be occupied and used Tenant for the sole purpose of ground facility, storage and other airport approved activities, and for no other use or purpose.

1.9 Security Fee: Tenant shall pay a charge for security patrol and monitoring in the amount of 5% of the amount of such monthly rent payment.

1.10 Late charge: If Rent is not paid by the first day of the month, Landlord shall also be paid by Tenant interest at the rate of 1.5% per month on the unpaid balance of such Rent until paid in full.

1.11 Addresses for notices and rent payment:

Landlord:
Mojave Air & Space Port
Attn: Director of Business Development
1434 Flightline Mojave, CA 93501
661.824.2433

Tenant:
TSC, LLC
Attn: Sr. Legal Counsel
1223-A Sabovich St., Mojave, CA 93501
661.754.2278

MOJAVE
AIR AND SPACE PORT
STAFF MEMORANDUM

TO: Board of Directors
FROM: Karina Drees, GM
SUBJECT: **Auto Insurance Renewal**
MEETING DATE: 1/16/2018

Background:

The airport's commercial auto policy is set to renew February 2018. In addition to the Shaw Moses Mendenhall quote, we received two quotes through Avsurance, who currently holds our general liability policy.

The annual premium through Shaw Moses is \$46,160 with Hartford as the provider. AvSurance has provided two quotes: Travelers for \$36,408 and Starr Aviation for \$29,462.72.

Impacts:

Fiscal: \$29,462.72 budgeted dollars

Environmental: None

Legal: None

Recommended Action:

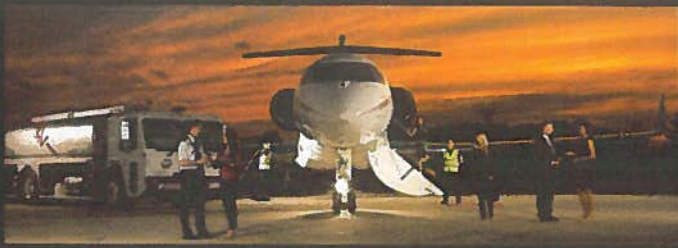
Accept the proposal with Avsurance, Starr Aviation for \$29,462.72.



Aviation Insurance Solutions



Commercial Auto and Property Proposal
Presented to Mojave Air and Space Port
By Avsurance Corporation
January 16, 2018



Introduction

As a valued new client of Avsurance Corporation, we are pleased to present you with our proposal for your 2018 commercial auto and property insurance needs.

Please read the document carefully to ensure that the level of coverage quoted is sufficient to meet your needs, paying particular attention to the terms and conditions, exclusions, warranties, subjectivities, excesses and any endorsements. If any alterations are required, please let us know immediately.

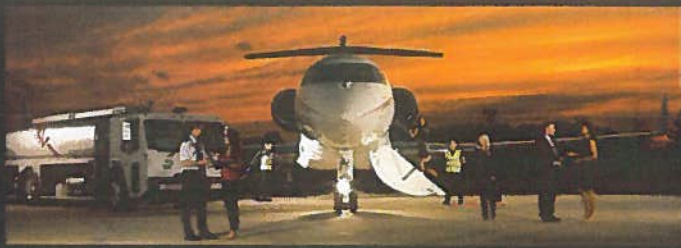
Marketing Summary

Avsurance Corporation has begun a process to review your current coverages and assets to assess where coverage gaps might exist or where more competitive markets might be tapped. As we reviewed your auto and property policies, we found that we could obtain better coverage at a lower premium by moving these two policies to the same market: Travelers Property and Casualty. We recommend binding coverage on the auto policy at renewal and cancel and rewriting your current property policy to coincide with that renewal date. As another option, we can bind coverage for the commercial auto policy with Starr Indemnity & Liability, who currently also write your airport liability policy. The terms of each quote are presented below.

About Avsurance

Avsurance is a single-source access point to a variety of aviation risk management solutions. A subsidiary of Avfuel Corporation, Avsurance is focused exclusively on the aviation industry. We put our industry expertise and skills to work to provide aviation customers of all varieties with the most informed quotes. Avsurance works with the most experienced aviation underwriters and well-established financial institutions to seamlessly support our clients. Our customized insurance packages are regularly reviewed to ensure that coverage is comprehensive and relevant.

Avsurance clients include but are not limited to fixed base operators, commercial flight departments, scheduled carriers, flight schools, regional airlines, freight/cargo haulers, airports, aviation products manufacturers, helicopter operators, and more.



Commercial Auto Proposal

Insurance Carrier:

Starr Indemnity & Liability Company

Policy Period

February 1, 2018 to February 1, 2019

Policy Level Coverages

<i>Coverage</i>	<i>Covered Auto (Symbol)</i>	<i>Limits</i>
Liability	Any Auto (1)	\$1,000,000
Medical Payments	All owned, hired and non-owned autos (2, 8, 9)	\$5,000
Comprehensive	All owned (2)	Actual Cash Value minus deductible
Collision	All owned (2)	Actual Cash Value minus deductible
Uninsured/Underinsured Motorist	All owned, hired and non-owned autos (2, 8, 9)	\$1,000,000

Schedules

See next page

Premium: \$29,462.72

By signing this document you agree to the values, limits and terms set forth in the proposal.

Signature of Insured: _____ Date: _____



Commercial Auto Proposal

Insurance Carrier:

Travelers Property and Casualty Insurance Company of America: A++ XV rating

Policy Period

February 1, 2018 to February 1, 2019

Policy Level Coverages

<i>Coverage</i>	<i>Covered Auto (Symbol)</i>	<i>Limits</i>
Liability	Any Auto (1)	\$1,000,000
Medical Payments	All owned autos (2)	\$5,000
Comprehensive	Scheduled and Hired Autos (7, 8)	Actual Cash Value minus deductible
Collision	Scheduled and Hired Autos (7, 8)	Actual Cash Value minus deductible
Uninsured/Underinsured Motorist	All owned autos (2)	\$1,000,000

Schedules

See next page

Premium: \$36,408

By signing this document you agree to the values, limits and terms set forth in the proposal.

Signature of Insured: _____ Date: _____



Avsurance at a glance

- Specialty aviation and transportation broker incorporated in 1991
- Wholly-owned subsidiary of Avfuel Corporation
- Places coverage for over 300 property and casualty-transportation related accounts worldwide



Schedule of Autos

Year	Make & Model	VIN	PD Ded. <i>Comp./Coll.</i>	Cost New
00	Ford Econo	1FMRE11W2YHB25690	1000/1000	22,445
09	Ford Escape	1FMCU49309KC10214	1000/1000	28,305
02	Ford F250	1FTNF21L32EB11608	1000/1000	23,995
10	Ford Escape	1FMCU4K38AKD07174	1000/1000	29,750
08	Ford F250	1FTSX20R48EC47311	1000/1000	24,505
12	Ford Escape	1FMCU4K35CKA15226	1000/1000	30,570
13	Chevr Expre	1GAZGZFA9D1115972	1000/1000	34,030
13	Ford F150	1FTMF1CM6DKF97539	1000/1000	23,670
13	Ford F150	1FTMF1CM2DKF97540	1000/1000	23,670
13	Ford F150	1FTMF1CM3DKG34465	1000/1000	23,670
14	Ford F150	1FTFW1ET3EKKE56846	1000/1000	35,335
13	Chevr Equin	2GNALBEK2D6394879	1000/1000	23,755
15	Chevr Equin	2GNFLEEK8F6434554	1000/1000	26,120
91	Inter 4000	1HTSENDN8MH303387	1000/1000	136,054
08	Ford Escap	1FMCU49H48KC14616	1000/1000	25,075
08	Ford Range	1FTYR10D28PA26605	1000/1000	13,995
08	Ford Escap	1FMCU49H38KE18873	1000/1000	25,075
99	Ford F550	1FDAF56S1XEA16175	1000/1000	26,530
09	Toyota Tacom	5TENX62NX9Z601779	1000/1000	16,055
11	Inter Prost	3HSDHSJR4BN450979	1000/1000	136,054
14	Ford F150	1FTEX1EM8EKE01522	1000/1000	30,910
13	Ford Focus	1FADP3K28DL382396	1000/1000	19,200

Schedule of Drivers

On file with the company

SCHEDULE OF INSURANCE

FOR

MOJAVE AIR & SPACE PORT

LISA – Account Rep.

D. MACGILLIVRAY

COMPANY POLICY NUMBER	DESCRIPTION	TERM	PREMIUM
THE HARTFORD	<p><u>BUSINESS AUTO</u></p> <p>\$1,000,000 Limit Per Accident 1,000,000 Uninsured Motorist 5,000 Medical Payments 1,000 Comprehensive Deductible 1,000 Collision Deductible Included Commercial Auto Broad Form Coverage Endorsement</p> <p>Schedule of Vehicles:</p> <ol style="list-style-type: none"> 1. 2000 Ford-5690 2. 2009 Ford-0214 3. 2002 Ford-1608 4. 2010 Ford-7174 5. 2008 Ford-7311 6. 2012 Ford-5226 7. 2013 Chev-5972 8. 2013 Ford-7539 9. 2013 Ford-7540 10.2013 Ford-4465 11.2014 Ford-6846 12.2013 Chev-4879 13.2015 Chev-4554 14.1991 Intl-3387 15.2008 Ford-4616 16.2008 Ford-6605 17.2008 Ford-8873 	02/01/2018 TO 02/01/2019	\$46,160 Direct Billed By Company

WE ASK THAT YOU NOT ACCEPT THE ABOVE SCHEDULE OF INSURANCE POLICY AS A COMPLETE DETAIL OF POLICY TERMS. A SCHEDULE CAN NEVER REPLACE THE POLICY AND THE ACTUAL POLICY LANGUAGE WILL GOVERN THE SCOPE AND LIMITS OF COVERAGES INVOLVED.

**SHAW, MOSES, MENDENHALL & ASSOCIATES
INSURANCE AGENCY**

625 FAIR OAKS AVENUE, SUITE 158, SOUTH PASADENA, CA 91030

(626) 799-7813 Phone (626) 799-8784 Fax

License 0D94511

www.smmainsurance.com

SCHEDULE OF INSURANCE
FOR
MOJAVE AIR & SPACE PORT

LISA – Account Rep.

D.MACGILLIVRAY

COMPANY POLICY NUMBER	DESCRIPTION	TERM	PREMIUM
	<p><u>BUSINESS AUTO CONT</u></p> <p style="margin-left: 40px;">18.2009 Toyt-1779 19.2013 Ford-2396 20.2014 Ford-1522 21.1999 Ford-6175 22.2011 Intl-0979</p>		

WE ASK THAT YOU NOT ACCEPT THE ABOVE SCHEDULE OF INSURANCE POLICY AS A COMPLETE DETAIL OF POLICY TERMS. A SCHEDULE CAN NEVER REPLACE THE POLICY AND THE ACTUAL POLICY LANGUAGE WILL GOVERN THE SCOPE AND LIMITS OF COVERAGES INVOLVED.

SHAW, MOSES, MENDENHALL & ASSOCIATES
INSURANCE AGENCY
 625 FAIR OAKS AVENUE, SUITE 158, SOUTH PASADENA, CA 91030
 (626) 799-7813 Phone (626) 799-8784 Fax
 License 0D94511
www.smmainsurance.com

**Mojave Air & Space Port
Treasurer's Report
For the month ended December 31, 2017**

	<u>General</u>	<u>County Treasury</u>	<u>LAIF</u>	<u>Total</u>
Beginning Balance	<u>\$ 1,599,224.66</u>	<u>\$ 2,360,659.42</u>	<u>\$ 4,914,682.87</u>	<u>\$ 9,199,046.26</u>
Receipts:				
Operating Revenues	504,131.70	-	-	504,131.70
Interest Income	56.63	-	-	56.63
Tax Proceeds	<u>-</u>	<u>263,651.19</u>	<u>-</u>	<u>263,651.19</u>
Total Receipts	<u>504,188.33</u>	<u>263,651.19</u>	<u>-</u>	<u>767,839.52</u>
Expenditures:				
Operating Expenses	(871,352.05)	-	-	(871,352.05)
Project Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>(871,352.05)</u>	<u>-</u>	<u>-</u>	<u>(871,352.05)</u>
Transfers:				
Between General and County Treasury	-	-	-	-
Between General and LAIF	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Balance	<u>\$ 1,232,060.94</u>	<u>\$ 2,624,310.61</u>	<u>\$ 4,914,682.87</u>	<u>\$ 9,095,533.73</u>

The Mojave Air & Space Port unencumbered cash is on deposit bearing interest at various rates, in accordance with the District's Investment Policy.

Mojave Air & Space Port Fuel Inventory Report

December 2017

JET A		
Beginning Inventory	74,429	
Gallons Delivered		
Gallons Purchased	46,135	
Defuels	-	
Total Gallons Delivered	46,135	
Gallons Pumped		
Gallons Sold	36,138	
Refuels	-	
Tank farm/Line truck sumps	60	
Delivery Samples	30	
Total Gallons Pumped	36,228	
Ending Inventory	84,336	
Physical Check	84,233	
Inventory Value at	2.25	\$189,925.30

AVGAS		
Beginning Inventory	13,500	
Gallons Delivered		
Gallons Purchased	3,965	
Gallons Pumped		
Gallons Sold	3,075	
Tank farm/Line truck sumps	5	
Delivery Samples	5	
Total Gallons Pumped	3,085	
Ending Inventory	14,380	
Physical Check	12,538	
Inventory Value at	4.34	\$54,414.92

LUBRICANTS		
Beginning Inventory	294	
Quarts Purchased	0	
Quarts Sold	2	
Ending Inventory	292	
Physical Check	291	
Aeroshell 100; 100W; 15/50 Multi		
89 @ \$5.62; 85 @ \$6.02; 117 @ \$6.68		\$1,793.44

PRIST		
Beginning Inventory	117	
Cans Purchased	0	
Cans Sold	0	
Ending Inventory	117	
Physical Check - Cans	117	
Physical Check - Bulk	12.3	
117 CANS @ \$7.40; 12.3 (5) Gallons @ 120.15		\$2,499.84

UNLEADED FUEL		
Beginning Inventory	822.0	
Gallons Purchased	645.0	
Gallons Used	457.0	
Ending Inventory	1,010.0	
Physical Check	946.0	
Inventory Value at	\$2.86	\$2,705.56

DIESEL FUEL		
Beginning Inventory	874.0	
Gallons Purchased	340.0	
Gallons Used	272.0	
Ending Inventory	942.0	
Physical Check	926.0	
Inventory Value at	\$2.50	\$2,318.42

December 2017 Fuel Inventory \$253,657.48

December Gallons Sold 39,213
Year to Date 370,528

Mojave Air & Space Port

Customers Over 90 Days Past Due

	1-30 Days	31-60 Days	61-90 Days	90+ Days	TOTAL	Comments
Continuous Quality Industrial	155.65	178.45	177.62	2,138.04	2,649.76	Working with legal
J5	0.00	963.88	956.18	3,086.64	5,006.70	Vacated in November - Working on payment
Nancy Keller	548.10	588.67	584.44	3,117.31	4,838.52	Working with legal
REM	2,149.95	2,149.25	2,149.95	12,713.81	19,162.96	Payment Arrangements until Feb 2018
TOTALS	2,853.70	3,880.25	3,868.19	21,055.80	31,657.94	
Aged AR as of 12/31/2017	114,689.68	44,105.25	59,420.32	21,055.80	239,271.05	

MASP Fitness Center
Elevation

	March	April	May	June	July	August	September	October	November	December
Total Income	\$ -	\$ 8,925.24	\$ 18,291.00	\$ 8,180.45	\$ 8,933.39	\$ 9,328.19	\$ 9,497.74	\$ 9,319.19	\$ 9,371.84	\$ 9,345.66
Total Expenses	\$ -	\$ 15,348.15	\$ 18,828.44	\$ 20,223.56	\$ 18,488.08	\$ 20,923.60	\$ 19,610.84	\$ 18,869.24	\$ 19,398.84	\$ 19,274.41
Net Income	\$ -	\$ (6,422.91)	\$ (537.44)	\$ (12,043.11)	\$ (9,554.69)	\$ (11,595.41)	\$ (10,113.10)	\$ (9,550.05)	\$ (10,027.00)	\$ (9,928.75)

MEMBERSHIPS		523	538	548	557	521	538	539	566	562
New Members		60	34	39	32	15	28	20	38	17
Cancelled Members		-22	-19	-27	-20	-33	-11	-19	-11	-21
Net Change		38	15	12	12	-18	17	1	27	-4

Notes for board:

APRIL:

A 1 time payment of \$836.67 was paid by Virgin Galactic for 5 annual pilot memberships

MAY:

A 1 time payment of \$10,000 was paid by Virgin Galactic for their employees to get a discounted rate

August:

We began using a more accurate membership report which showed less starting members

We've cancelled members who were very past due and refused to pay or we couldn't get in touch with

December:

As anticipated during the holiday season, memberships & attendance were down from typical months

MOJAVE AIR AND SPACE PORT
FINANCIAL STATEMENTS
JUNE 30, 2017

**MOJAVE AIR AND SPACE PORT
FINANCIAL STATEMENTS
JUNE 30, 2017**

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report	1
Management's Discussion and Analysis (Required Supplementary Information)	3
 <u>Basic Financial Statements</u>	
Statement of Net Position	7
Statement of Revenues and Expenses	8
Statement of Changes in Net Position	9
Statement of Cash Flows	10
Notes to Financial Statements	11
 <u>Required Supplementary Information</u>	
Schedule of the District's Proportionate Share of the Net Pension Liability (CalPERS)	27
Schedule of Contributions (CalPERS)	28
Schedule of Funding Progress – OPEB	29
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	30



BROWN ARMSTRONG

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mojave Air and Space Port
Mojave, California

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STOCKTON, CA 95207
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REGISTERED with the Public Company
Accounting Oversight Board and
MEMBER of the American Institute of
Certified Public Accountants

We have audited the accompanying financial statements of Mojave Air and Space Port (the District), as of June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. The June 30, 2016, summarized comparative information has been derived from the 2016 financial statements and is included for additional analysis only. The financial statements as of June 30, 2016, were audited by other auditors, whose report dated December 1, 2016, expressed an unmodified opinion on those statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the District as of June 30, 2017, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Schedule of the District's Proportionate Share of the Net Pension Liability (CalPERS), Schedule of Contributions (CalPERS), and Schedule of Funding Progress -OPEB, as listed on the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2017 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION

Brown Armstrong
Accountancy Corporation

Bakersfield, California
December 1, 2017

**MOJAVE AIR AND SPACE PORT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2017, WITH COMPARATIVE TOTALS**

The following discussion and analysis of Mojave Air and Space Port's financial performance provides an overview of the financial activities for the fiscal year ended June 30, 2017. Please read it in conjunction with the basic audited financial statements and accompanying notes, which follow this section.

Financial Highlights

The District's total net position increased \$0.39 million or 1% over the course of the year's operations.

The District's total revenues experienced a net increase of \$1.48 million or 18% during the year ended June 30, 2017.

The District's total expenses increased \$0.67 million or 8% during the year ended June 30, 2017.

The District's net capital assets decreased \$1.06 million or 3% during the year ended June 30, 2017.

Overview of the Financial Statements

This annual report includes this management's discussion and analysis report, the independent auditor's report, the basic financial statements of the District and required supplementary information. The financial statements also include notes that explain in more detail some of the information contained in the financial statements.

Required Financial Statements

The financial statements of the District report information of the District using accounting methods similar to those used by private sector companies. The financial statements conform to accounting principles which are generally accepted in the United States of America and utilize the accrual basis of accounting.

The statement of net position includes all of the District's assets and liabilities and provides information about the nature and amounts of investments in resources (assets) and the obligations to District creditors (liabilities), with the difference between the two reported as net position. This statement will indicate which assets are restricted due to contractual, Board action, or other commitments. This statement also provides the basis for assessing the liquidity, capital structure and financial flexibility of the District.

Revenues and expenses are accounted for in the statements of revenues and expenses and changes in net position. These statements measure the success of the District's operations and can be used to determine profitability, credit worthiness, and whether the District has successfully recovered all its costs through user fees and other charges.

The statement of cash flows reports cash receipts, cash payments, and net changes in cash resulting from operations, investing, and financing activities. From this statement, information related to sources and uses of cash and the change in cash balances are presented.

Financial Analysis of the District

One of the most important questions asked about the District's finances is "Is the District, as a whole, better off or worse off as a result of this year's activities?" The condensed statements of net position and the condensed statements of revenues, expenses, and changes in net position reports information about the District's activities in a way that will help answer this question. These two condensed statements report the net position of the District and the changes in net position. One can think of the District's net position – the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources – as one way to measure financial health or financial position. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or

deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, and new or changed government legislation.

To begin our analysis, a summary of the District's statements of net position is presented in Table A.

Table A
Condensed Statements of Net Position
June 30, 2017 and 2016
(000's)

	<u>2017</u>	<u>2016</u>	<u>Dollar Change</u>	<u>Percentage Change</u>
Current assets	\$ 9,873	\$ 8,521	\$ 1,352	16%
Capital assets	38,527	39,590	(1,063)	-3%
Note receivable	-	94	(94)	-100%
Total assets	<u>48,400</u>	<u>48,205</u>	<u>195</u>	0%
Deferred outflows of resources	<u>1,228</u>	<u>410</u>	<u>818</u>	200%
Total assets and deferred outflows of resources	<u>\$ 49,628</u>	<u>\$ 48,615</u>	<u>\$ 1,013</u>	2%
Current liabilities	\$ 848	\$ 701	\$ 147	21%
Long-term liabilities	5,517	4,927	590	12%
Total liabilities	<u>6,365</u>	<u>5,628</u>	<u>737</u>	13%
Deferred inflows of resources	<u>198</u>	<u>314</u>	<u>(116)</u>	-37%
Invested in capital assets, net of related debt	38,526	39,590	(1,064)	-3%
Unrestricted	4,539	3,083	1,456	47%
Total net position	<u>43,065</u>	<u>42,673</u>	<u>392</u>	1%
Total liabilities, deferred inflows of resources, and net position	<u>\$ 49,628</u>	<u>\$ 48,615</u>	<u>\$ 1,013</u>	2%

As the Condensed Statements of Net Position above indicate, total assets increased by \$0.20 million to \$48.40 million at June 30, 2017, from \$48.20 million at June 30, 2016. The increase in the total assets of the District was primarily due to an increase in current assets of \$1.35 million, chiefly due to an increase in cash of \$1.42 million, which was partially offset by a decrease in capital assets of \$1.06 million, due to depreciation of \$2.25 million and acquisition of new capital assets and completion of construction projects of \$1.19 million.

Total liabilities increased by \$0.74 million or 13% during the year ended June 30, 2017, due to increases in current liabilities of \$0.15 million and long-term liabilities of \$0.59 million. The increase is mainly a result of an increase of \$0.61 in net pension liability.

Deferred outflows of resources increased by \$0.82 million or 200% from \$0.41 million at June 30, 2016 to \$1.23 million at June 30, 2017. Deferred inflows of resources decreased by \$0.12 million from \$0.31 million at June 30, 2016 to \$0.20 million at June 30, 2017. The predominant changes were a result of an increase of \$0.80 million in the net difference between projected and actual earnings from plan investments.

Table B
Condensed Statements of Revenues, Expenses, and Changes in Net Position
June 30, 2017 and 2016
(000's)

	<u>2017</u>	<u>2016</u>	<u>Dollar Change</u>	<u>Percentage Change</u>
Operating revenue	\$ 8,782	\$ 7,070	\$ 1,712	24%
Nonoperating revenue	865	1,093	(228)	-21%
Total revenues	<u>9,647</u>	<u>8,163</u>	<u>1,484</u>	18%
Operating expenses	7,000	6,338	662	10%
Depreciation expense	<u>2,255</u>	<u>2,252</u>	<u>3</u>	0%
Total expenses	<u>9,255</u>	<u>8,590</u>	<u>665</u>	8%
Change in net position	392	(427)	819	-192%
Net position, beginning of year	<u>42,673</u>	<u>43,100</u>	<u>(427)</u>	-1%
Net position, end of year	<u>\$ 43,065</u>	<u>\$ 42,673</u>	<u>\$ 392</u>	1%

While the Condensed Statements of Net Position show the change in financial position of the District, the Condensed Statements of Revenues and Expenses and Changes in Net Position provides answers as to the nature and source of these changes.

The District's total revenues increased by \$1.48 million to \$9.65 million during the year ended June 30, 2017, from \$8.16 million during the year ended June 30, 2016. Operating revenues increased by \$1.71 million, primarily due to increased sales of fuel and related services of \$1.54 million and higher rent proceeds of \$0.33 million. Nonoperating revenues decreased by \$0.23 million because of lower tax receipts, lower grant proceeds due to the completion of a grant project, and windstorm-related insurance claim proceeds received in the year ended June 30, 2016.

Total expenses increased \$0.67 million to \$9.26 million during the year ended June 30, 2017, from \$8.59 million during the year ended June 30, 2016. The primary reason for the increase was due to the additional cost of fuel of \$0.74 million to support higher fuel sales.

Table C
Capital Assets
June 30, 2017 and 2016
(000's)

	<u>2017</u>	<u>2016</u>	<u>Dollar Change</u>	<u>Percentage Change</u>
Land	\$ 6,250	\$ 6,250	\$ -	0%
Buildings and structures	12,419	12,040	379	3%
Furniture and equipment	5,135	4,968	167	3%
Infrastructure	46,049	45,495	554	1%
Construction in progress	<u>156</u>	<u>66</u>	<u>90</u>	136%
Total capital assets	70,009	68,819	1,190	2%
Less accumulated depreciation	<u>31,483</u>	<u>29,229</u>	<u>2,254</u>	8%
Total net capital assets	<u>\$ 38,526</u>	<u>\$ 39,590</u>	<u>\$ (1,064)</u>	-3%

As of June 30, 2017, the District had invested \$70 million in capital assets. As can be seen from the previous table, net capital assets decreased \$1.06 million to \$38.53 million at June 30, 2017, from \$39.59 million at June 30, 2016, due to depreciation of \$2.25 million. The decrease resulting from depreciation was partially offset by increases in capital assets. Significant capital asset increases during the year ended June 30, 2017 are \$0.55 million of completed infrastructure projects, including \$0.14 million for roadway improvements, \$0.14 million for water system enhancements, and \$0.16 million for runway improvements. In addition, \$0.32 million was expended to acquire hangers from departing tenants.

Budgetary Comparison

The following table is a comparison of the Board approved budget for 2017 against actual results.

Table D
Budget vs. Actual Comparison
For the Year Ended June 30, 2017
(000's)

	<u>Actual</u>	<u>Budget</u>	<u>Change</u>	<u>Percentage Change</u>
Operating revenue	\$ 8,782	\$ 7,791	\$ 991	13%
Nonoperating revenue	865	815	50	6%
Total revenues	<u>9,647</u>	<u>8,606</u>	<u>1,041</u>	<u>12%</u>
Operating expenses	7,000	7,614	(614)	-8%
Depreciation expense	2,255	-	2,255	0%
Total expenses	<u>9,255</u>	<u>7,614</u>	<u>1,641</u>	<u>22%</u>
Change in net position	<u>\$ 392</u>	<u>\$ 992</u>	<u>\$ (600)</u>	<u>-60%</u>

* The District does not include depreciation expense as part of the budget and as such, has not been included in the budget analysis below.

Actual total revenues were above budgeted revenues for 2017 by \$1.04 million mainly due to higher than anticipated fuel and related service sales of \$0.92 million.

Actual total expenses, exclusive of depreciation, came out below budgeted operating expenses by \$0.61 million primarily due to anticipated expenses that were not incurred including \$0.04 million in operations, \$0.31 million in maintenance, \$0.32 million in pension expense, \$0.23 million in various administrative expenses, and \$0.05 million in marketing. These under-budget amounts were offset by over-budget amounts including higher than anticipated fuel costs of \$0.35 million.

The annual budget is presented and approved by the District's Board of Directors each June.

Contacting the District Management

This financial report is designed to provide our customers and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District at 1434 Flightline, Mojave, California 93501.

BASIC FINANCIAL STATEMENTS

**MOJAVE AIR AND SPACE PORT
STATEMENT OF NET POSITION
JUNE 30, 2017, WITH COMPARATIVE TOTALS**

	2017	2016
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES		
Current Assets		
Cash and Cash Equivalents	\$ 9,264,399	\$ 7,841,238
Receivables		
Accounts Receivable, Net of Allowance for Doubtful Accounts	294,778	471,920
Other Receivables	18,041	6,610
Fuel Inventory	208,767	155,912
Prepaid Expenses	87,245	-
Current Maturities of Note Receivable	-	44,911
Total Current Assets	9,873,230	8,520,591
Capital Assets, Net of Accumulated Depreciation	38,526,189	39,589,688
Note Receivable, Less Current Maturities	-	93,785
Total Assets	48,399,419	48,204,064
Deferred Outflows of Resources		
Deferred Outflows - CalPERS Pension Plan	1,228,306	410,461
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 49,627,725	\$ 48,614,525
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION		
Current Liabilities		
Accounts Payable	\$ 369,515	\$ 445,228
Accrued Liabilities	30,588	47,963
Customer Deposits	310,597	107,170
Compensated Absences	137,257	100,311
Total Current Liabilities	847,957	700,672
Long-Term Liabilities		
Other Post-Employment Benefits Liabilities	1,393,700	1,417,470
Net Pension Liability	4,123,519	3,509,188
Total Long-Term Liabilities	5,517,219	4,926,658
Total Liabilities	6,365,176	5,627,330
Deferred Inflows of Resources		
Deferred Inflows - CalPERS Pension Plan	197,507	314,129
Net Position		
Net Investment in Capital Assets	38,526,189	39,589,688
Unrestricted	4,538,853	3,083,378
Total Net Position	43,065,042	42,673,066
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 49,627,725	\$ 48,614,525

The accompanying notes to the financial statements are an integral part of these statements.

**MOJAVE AIR AND SPACE PORT
STATEMENT OF REVENUES AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 2017, WITH COMPARATIVE TOTALS**

	<u>2017</u>	<u>2016</u>
Operating Revenues		
Rents and Leases	\$ 5,077,319	\$ 4,744,246
Landing Area	3,357,624	1,822,354
Non-Aviation Activities	333,443	484,045
Other Buildings and Areas	13,177	18,923
	<u>8,781,563</u>	<u>7,069,568</u>
Total Operating Revenues		
Operating Expenses		
Direct Expenses	3,059,188	1,920,812
General Shop and Equipment	912,541	1,258,569
General and Administrative	3,028,619	3,157,980
Depreciation Expense	2,254,400	2,251,932
	<u>9,254,748</u>	<u>8,589,293</u>
Total Operating Expenses		
Operating Loss	<u>(473,185)</u>	<u>(1,519,725)</u>
Non-Operating Income		
Interest Income	59,627	29,650
Tax Revenues	636,533	687,622
Grant Revenues	160,686	289,152
Other Income	8,315	87,023
	<u>865,161</u>	<u>1,093,447</u>
Total Non-Operating Income		
Change in Net Position	<u>\$ 391,976</u>	<u>\$ (426,278)</u>

The accompanying notes to the financial statements are an integral part of these statements.

**MOJAVE AIR AND SPACE PORT
STATEMENT OF CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2017, WITH COMPARATIVE TOTALS**

Balance, June 30, 2015	\$ 43,099,344
Change in Net Position	<u>(426,278)</u>
Balance, June 30, 2016	42,673,066
Change in Net Position	<u>391,976</u>
Balance, June 30, 2017	<u><u>\$ 43,065,042</u></u>

The accompanying notes to the financial statements are an integral part of these statements.

**MOJAVE AIR AND SPACE PORT
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2017, WITH COMPARATIVE TOTALS**

	Year Ended June 30,	
	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	\$ 9,300,828	\$ 6,951,624
Payments to Employees	(7,324,683)	687,622
Payments to Suppliers for Goods and Services	(2,330,113)	(3,870,598)
Other Operating Cash Receipts and Disbursements	2,114,300	(2,680,818)
Net Cash Provided by Operating Activities	1,760,332	1,087,830
CASH FLOWS FROM CAPITAL AND RELATED FINANCIAL ACTIVITIES		
Proceeds from Grants	160,686	289,152
Payments for Acquisition and Construction of Capital Assets	(1,190,901)	(605,021)
Net Cash Used by Capital and Related Financing Activities	(1,030,215)	(315,869)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest Income	48,196	26,388
Issuance of Note Receivable	-	(138,696)
Net Cash Used by Investing Activities	48,196	(112,308)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Tax Revenues	636,533	-
Other Income	8,315	-
Net Cash Provided (Used) by Noncapital Financing Activities	644,848	-
Net Increase in Cash and Cash Equivalents	1,423,161	659,653
Cash and Cash Equivalents at Beginning of Year	7,841,238	7,181,585
Cash and Cash Equivalents at End of Year	\$ 9,264,399	\$ 7,841,238
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Loss	\$ (473,185)	\$ (1,519,725)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities		
Depreciation	2,254,400	2,251,932
Changes in Operating Assets, Liabilities, and Other Income:		
(Increase) Decrease in:		
Accounts Receivable	177,142	(204,967)
Prepays	(87,245)	-
Notes Receivable	138,696	-
Fuel Inventory	(52,855)	94,202
Accounts Payable	(75,713)	45,227
Accrued Liabilities	(17,375)	(473,934)
Compensated Absences	36,946	-
Deferred Pensions	(934,467)	-
Customer Deposits	203,427	(32,328)
Other Post-Employment Benefits Liability	(23,770)	243,670
Net Pension Liability	614,331	(90,892)
Taxes	-	687,622
Other Income	-	87,023
Net Cash Provided by Operating Activities	\$ 1,760,332	\$ 1,087,830

The accompanying notes to the financial statements are an integral part of these statements.

**MOJAVE AIR AND SPACE PORT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2017, WITH COMPARATIVE TOTALS**

NOTE 1 – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Nature of District's Activities

Mojave Air and Space Port (the District) was incorporated on February 24, 1972, under the provisions of the Public Utilities Code, Division 9, Part 2, beginning with Section 22002. The first organization meeting was held on February 28, 1972. On November 15, 1972, Kern County Airport No. 7 was transferred from the County of Kern to the District and the Airport name was changed to the Mojave Airport. On November 1, 1974, the District's name was changed to East Kern Airport District. On November 20, 2012, the District's name was changed to Mojave Air and Space Port.

The District's mission is to foster and maintain a recognized aerospace presence with a principal focus as the world's premier civilian aerospace test center while seeking compatible diverse business and industry.

B. Basis of Accounting and Financial Reporting

The accompanying financial statements have been prepared on the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred regardless of the timing of cash payments or receipts.

When the District has both unrestricted and restricted resources available for District purposes, it is the District's practice to first expend restricted resources, subsequently utilizing unrestricted resources as needed.

The District utilizes a net position presentation in accordance with Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, as amended by GASB Statement No. 63, *Financial Reporting of Deferred Outflows or Resources, Deferred Inflows of Resources, and Net Position*. Net position is categorized as net investment in capital assets, restricted components of net position, and unrestricted components of net position. These categories are defined as follows.

Net investment in capital assets - This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and the deferred outflow of advanced refunding of bonds, reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

Restricted components of net position - This component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported.

Unrestricted components of net position - This component of net position is the net amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position.

NOTE 1 – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

C. Fund Accounting

The District utilizes an enterprise method to account for its operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis, be financed or recovered primarily through user charges or, (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund's principal ongoing operations. The principal operating revenues of the District are charges for the leasing of the District's facilities. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

E. Revenue Recognition

Property tax revenue is recognized in the fiscal year for which the taxes have been levied, providing they become available. Available means then due, or past due and receivable within the current period and collected within the current period or expected to be collected soon thereafter (not to exceed 60 days) to be used to pay liabilities of the current period. The County of Kern collects property taxes for the District.

Grants are recognized as revenue in the accounting period when they become susceptible to accrual (i.e., both measurable and available).

F. Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from balances outstanding at year-end. Management provides for uncollectable accounts through a charge to earnings and a credit to an allowance for doubtful accounts based on its assessment of the current status of individual accounts. Balances still outstanding after management has used reasonable collection efforts are written off through a charge to the allowance for doubtful accounts and a credit to accounts receivable. At June 30, 2017, the allowance for doubtful accounts was \$69,016.

G. Fuel Inventory

Fuel inventory is carried at cost on a first-in, first-out (FIFO) basis on a moving average basis. Physical inventories are taken on a monthly basis.

NOTE 1 – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
 (Continued)

H. Capital Assets

Capital assets are defined by the District as assets with an individual cost of more than \$5,000 and an estimated life greater than two years. The District’s capital assets are recorded at cost. Depreciation is computed using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings and Structures	5-40
Furniture and Equipment	5-30
Infrastructure	5-40

Maintenance and repairs of capital assets are charged to operations and major improvements are capitalized. Upon retirement, sale or other disposition of capital assets, the cost and accumulated depreciation are eliminated from the accounts and the gain or loss is included in operations.

I. Compensated Absences

The District’s established vacation policy states that each employee shall utilize his or her vacation in the year immediately succeeding the year during which the vacation is earned. The General Manager may authorize up to 20 days of vacation be deferred for one year. The employee may accrue no more than 40 days of vacation. The District’s policy regarding sick leave provides employees with up to 200 hours of sick leave accruals. Upon retirement, employees who have been with the District from 5 to 10 years are entitled to 50% payment of unused sick leave accruals and employees who have been with the District over 10 years are entitled to 100% payment of unused sick leave accruals.

J. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District’s California Public Employees’ Retirement System (CalPERS) plans and additions to/deductions from the plan’s fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

K. Deferred Outflows/Inflows of Resources

The District reports increases/decreases in net position that relate to future periods as deferred outflows/inflows of resources in a separate section of the statements of net position. Deferred outflows of resources reported in the statement of net position are the results of the employer contributions made to the pension plan after the measurement date and will be recognized as a reduction of the net pension liability in the following year. Deferred inflows of resources are the results of actuarially determined amounts corresponding to the net pension liability that are amortized over an estimated life as part of pension expense.

NOTE 1 – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

L. Cash and Cash Equivalents

For purposes of reporting cash flows, the District considers cash equivalents to be all highly liquid debt instruments purchased with a maturity of three months or less. Cash and cash equivalents included the following at June 30, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Cash Deposits with financial Institutions	\$ 2,116,683	\$ 1,377,449
Deposits with Kern County Treasurer	2,257,561	1,605,273
Deposits with Local Agency Investment Fund	<u>4,890,155</u>	<u>4,858,516</u>
	<u>\$ 9,264,399</u>	<u>\$ 7,841,238</u>

The District invests any excess funds not needed for immediate needs into the State of California managed Local Agency Investment Fund (LAIF), which is a permitted investment by both State law and the District's investment policy. Created by state statute, the LAIF is a component of a pooled money program that is administered by the State Treasurer's Office. The fund has regulatory oversight from the Local Investment Advisory Board, which is comprised of the State Treasurer as Chair, the State Controller, and the Director of Finance. As the LAIF does not make share-value adjustments due to immaterial differences between fair value and cost, the District's cost basis in the fund is reflected in cash and cash equivalents on the statement of net position.

Cash funds deposited with the State Treasurer's Office are in a pooled money fund. Funds are pooled with other agencies throughout California. Investments are made in accordance with California Government Code Sections 16430 and 16480. Cash funds are also deposited with the County of Kern and are appropriately collateralized by cash, investments, and securities.

M. Custodial Credit Risk

Custodial credit risk of deposits is the risk that in the event of a bank failure, the District's deposits may not be returned. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits and investments, other than the following provision for deposits: the California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure District deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. At June 30, 2017 and 2016, the District had no risk associated with custodial assets.

N. Fair Value Measurements

In accordance with GASB Statement No. 72, investments in the County Treasurer's Investment Pools are not subject to the three tiered fair value hierarchy: Level 1, Level 2, and Level 3. The three-tiers are defined as follows:

Level 1 – reflect unadjusted quoted prices in active markets for identical assets.

Level 2 – reflect inputs that are based on a similar observable asset either directly or indirectly.

Level 3 – reflect unobservable inputs.

NOTE 1 – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

N. Fair Value Measurements (Continued)

The District has no recurring fair value measurements as of June 30, 2017.

Treasury Pool Income and Participant Withdrawals

Treasury Pool investments are accounted for in accordance with the provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, which requires governmental entities to report certain investments at fair value in the balance sheet and the statement of net position and recognize the corresponding change in value of investments in the year in which the change occurred. The value of the participant's shares in the Treasury Pool that may be withdrawn is determined on an amortized cost basis, which is different from the fair value of the participant's position in the Treasury Pool. The fair value fluctuates with interest rates, and increasing rates could cause the value to decline below original cost; however, Kern County management believes the liquidity in the portfolio is more than adequate to meet cash flow requirements and to preclude Kern County from having to sell investments below original cost for that purpose.

O. Disclosures Relating to Interest Rate Risk and Credit Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. Both the deposits with Kern County and the LAIF have no maturity.

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County of Kern and LAIF do not have a rating provided by a nationally recognized statistical rating organization.

P. Cash Flows

GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*, states for purposes of preparing the statement of cash flows, all transactions that are not classified as capital and related financing activities, noncapital financing activities or investing activities are classified as operating activities. The adjustments to reconcile operating income to net cash provided by operating activities include tax revenues and other income.

Q. Governmental Accounting Standards Update

During the fiscal year ending June 30, 2017, the Districted implemented the following standards:

GASB Statement No. 77 – Tax Abatement Disclosures. The requirements of this statement are effective for reporting periods beginning after December 15, 2015. There was no impact on the financial statements due to the implementation of this statement.

GASB Statement No. 78 – Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans. The requirements of this statement are effective for reporting periods beginning after December 15, 2015. There was no impact on the financial statements due to the implementation of this statement.

GASB Statement No. 80 – Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14. The requirements of this statement are effective for reporting periods beginning after June 15, 2016. There was no impact on the financial statements due to the implementation of this statement.

NOTE 1 – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Continued)

Q. Governmental Accounting Standards Update (Continued)

GASB Statement No. 82 – Pension Issues—an amendment of GASB Statements No. 67, No. 68, and No. 73. The requirements of this statement are effective for reporting periods beginning after June 15, 2016, except for the requirements of paragraph 7 in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements of paragraph 7 are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. Earlier application is encouraged. There was no impact on the financial statements due to the implementation of this statement.

Governmental Accounting Standards Board Statements affecting future years are as follows:

GASB Statement No. 75 – Accounting and Financial Reporting for Postemployment Benefits Other than Pension Plans. The provisions of this statement are effective for fiscal years beginning after June 15, 2017. The District has not fully judged the effect of the implementation of GASB Statement No. 75 as of the date of the basic financial statements.

GASB Statement No. 81 – Irrevocable Split-Interest Agreements. The requirements of this statement are effective for reporting periods beginning after December 15, 2016. The District has not fully judged the impact of implementation of GASB Statement No. 81 on the financial statements.

GASB Statement No. 83 – Certain Asset Retirement Obligations. The requirements of this statement are effective for reporting periods beginning after June 15, 2018. The District has not fully judged the impact of implementation of GASB Statement No. 83 on the financial statements.

GASB Statement No. 84 – Fiduciary Activities. The requirements of this statement are effective for reporting periods beginning after December 15, 2018. The District has not fully judged the impact of implementation of GASB Statement No. 84 on the financial statements.

GASB Statement No. 85 – Omnibus 2017. The requirements of this statement are effective for reporting periods beginning after June 15, 2017. The District has not fully judged the impact of implementation of GASB Statement No. 85 on the financial statements.

GASB Statement No. 86 – Certain Debt Extinguishment Issues. The requirements of this statement are effective for reporting periods beginning after June 15, 2017. The District has not fully judged the impact of implementation of GASB Statement No. 86 on the financial statements.

GASB Statement No. 87 – Leases. The requirements of this statement are effective for reporting periods beginning after December 15, 2019. The District has not fully judged the impact of implementation of GASB Statement No. 87 on the financial statements.

NOTE 2 – CAPITAL ASSETS

The following is a summary of changes in the District's capital assets for the year ended June 30, 2017, and 2016 for comparison purposes:

	Capital Assets - At Cost				Balance June 30, 2017
	Balance June 30, 2016	Acquisitions	Retirements	Transfers	
Capital Assets Not Being Depreciated					
Land	\$ 6,250,000	\$ -	\$ -	\$ -	\$ 6,250,000
Construction in Progress	65,097	107,358	(16,239)	-	156,216
Capital Assets Being Depreciated					
Buildings and Structures	12,040,440	379,022	-	-	12,419,462
Furniture and Equipment	4,967,714	166,899	-	-	5,134,613
Infrastructure	45,494,976	553,861	-	-	46,048,837
	<u>\$ 68,818,227</u>	<u>\$ 1,207,140</u>	<u>\$ (16,239)</u>	<u>\$ -</u>	<u>\$ 70,009,128</u>

	Accumulated Depreciation				Balance June 30, 2017
	Balance June 30, 2016	Depreciation Expense	Retirements	Transfers	
Capital Assets Being Depreciated					
Buildings and Structures	\$ 7,733,761	\$ 341,500	\$ -	\$ -	\$ 8,075,261
Furniture and Equipment	3,878,713	290,573	-	-	4,169,286
Infrastructure	17,616,065	1,622,327	-	-	19,238,392
	<u>\$ 29,228,539</u>	<u>\$ 2,254,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,482,939</u>

NOTE 3 – RENTS AND LEASES

The District receives income from the rental of land, buildings, and hangars. Leases for these arrangements can be month-to-month or be fixed terms from 1 to 40 years. Lease income for the years ended June 30, 2017 and 2016, was \$5,077,319 and \$4,744,246, respectively. Future minimum rental receipts due under non-cancellable leases are as follows:

Year Ending June 30,	
2018	\$ 1,829,251
2019	1,588,591
2020	1,353,432
2021	1,338,947
2022	1,257,828
After 2022	<u>17,496,534</u>
	<u>\$ 24,864,583</u>

NOTE 4 – RETIREMENT PLANS

CalPERS

A. Plan Description

The District participates in the Public Agency portion of the California Public Employees' Retirement System, which acts as a common investment and administrative agent for participating public employers within the State of California. The District's offers three defined benefit pension plans, the Miscellaneous Plan of the Mojave Air and Space Port ("Miscellaneous"), and the Safety Plan of the Mojave Air and Space Port ("Safety"). All nonsafety employees hired after January 1, 2013, are placed in the PEPRA Miscellaneous Plan of the Mojave Air and Space Port ("PEPRA"). Both are cost-sharing multiple-employer defined benefit plans. All qualified permanent and probationary employees are eligible to participate in the District's Miscellaneous and Safety Plans. Benefit provisions under the Plans are established by State statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

B. Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the California Public Employees' Retirement Law.

The Plan's provisions and benefits in effect at June 30, 2017, are summarized as follows:

	<u>Miscellaneous</u>	<u>Safety</u>	<u>PEPRA</u>
Benefit Formula	2.7%@55	3.0%@50	2.0%@62
Benefit Vesting Schedule	5 years service	5 years service	5 years service
Benefit Payments	Monthly for life	Monthly for life	Monthly for life
Retirement Age	50-55	50	52-67
Monthly Benefits, as a Percentage of Eligible Compensation	2.0% to 2.7%	3.0	1.0% to 2.5%
Required Employee Contribution Rates	8.00% *	9.00% *	6.75%
Required Employer Contribution Rates	13.83%	22.50%	6.95%

* The District pays the required employee contributions on behalf of the employees.

NOTE 4 – RETIREMENT PLANS

CalPERS (Continued)

C. Contributions

Section 20814(c) of the California Public Employees' Retirement Law required that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for all Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the years ended June 30, 2017 and 2016, the contributions recognized as part of pension expense for each Plan were as follows:

2017	<u>Miscellaneous</u>	<u>Safety</u>	<u>PEPRA</u>
Contributions - Employer	\$ 101,918	\$ 28,970	\$ 27,007
Contributions - Employee	56,808	11,412	-
Contributions - Side Fund	<u>219,197</u>	<u>24,785</u>	<u>-</u>
	<u>\$ 377,923</u>	<u>\$ 65,167</u>	<u>\$ 27,007</u>

2016	<u>Miscellaneous</u>	<u>Safety</u>	<u>PEPRA</u>
Contributions - Employer	\$ 124,898	\$ 27,829	\$ 13,246
Contributions - Employee	71,756	11,080	-
Contributions - Side Fund	<u>208,476</u>	<u>22,512</u>	<u>-</u>
	<u>\$ 405,130</u>	<u>\$ 61,421</u>	<u>\$ 13,246</u>

D. Pension Liabilities, Pension Expense, and Pension Deferred Outflows/Inflows of Resources

As of June 30, 2017 and 2016, the District reported net pension liabilities for its proportionate share of the net pension liability of each Plan as follows:

	<u>2017</u>	<u>2016</u>
Miscellaneous	\$ 3,626,498	\$ 3,098,337
Safety	497,021	412,508
PEPRA*	<u>-</u>	<u>(1,657)</u>
	<u>\$ 4,123,519</u>	<u>\$ 3,509,188</u>

*During the year ended June 30, 2017, amounts from the PEPRA Miscellaneous Plan are included in the Miscellaneous Plan.

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2015 (for year ended June 30, 2016) and June 30, 2016 (for year ended June 30, 2017), and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014, rolled forward to June 30, 2015, for June 30, 2016 year-end and as of June 30, 2015, rolled forward to June 30, 2016, for June 30, 2017 year-end using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

NOTE 4 – RETIREMENT PLANS (Continued)

CalPERS (Continued)

D. Pension Liabilities, Pension Expense, and Pension Deferred Outflows/Inflows of Resources (Continued)

	<u>Miscellaneous</u>	<u>Safety</u>	<u>PEPRA</u>
Proportion - June 30, 2015	0.1129%	0.0100%	-0.0001%
Proportion - June 30, 2016	<u>0.1044%</u>	<u>0.0096%</u>	<u>0.0000%</u>
Change - Increase (Decrease)	<u>-0.0085%</u>	<u>-0.0004%</u>	<u>0.0001%</u>
	<u>Miscellaneous</u>	<u>Safety</u>	<u>PEPRA</u>
Proportion - June 30, 2014	0.1085%	0.0103%	0.0000%
Proportion - June 30, 2015	<u>0.1129%</u>	<u>0.0100%</u>	<u>-0.0001%</u>
Change - Increase (Decrease)	<u>0.0044%</u>	<u>-0.0003%</u>	<u>-0.0001%</u>

For the years ended June 30, 2017 and 2016, the District recognized pension expense of \$154,070 and \$234,387, respectively. At June 30, 2017 and 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

2017	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions subsequent to measurement date	\$ 474,206	\$ -
Difference between employer's contributions and proportionate share of contributions	56,939	-
Differences between actual and expected experience	5,548	-
Changes in assumptions	-	(133,849)
Change in employer's proportion	-	(63,658)
Net difference between projected and actual earnings on plan investments	<u>691,613</u>	<u>-</u>
	<u>\$ 1,228,306</u>	<u>\$ (197,507)</u>
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
2016		
Pension contributions subsequent to measurement date	\$ 396,961	\$ -
Differences between actual and expected experience	13,500	-
Changes in assumptions	-	(209,139)
Net difference between projected and actual earnings on plan investments	<u>-</u>	<u>(104,990)</u>
	<u>\$ 410,461</u>	<u>\$ (314,129)</u>

The \$474,206 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred inflows and outflows of resources related to pensions will be recognized as pension expense as follows:

NOTE 4 – RETIREMENT PLANS (Continued)

CalPERS (Continued)

D. Pension Liabilities, Pension Expense, and Pension Deferred Outflows/Inflows of Resources (Continued)

<u>Year Ended June 30,</u>	
2018	\$ 21,766
2019	38,761
2020	316,817
2021	<u>179,249</u>
	<u>\$ 556,593</u>

E. Actuarial Assumptions

The total pension liabilities in the June 30, 2015 actuarial valuations were determined using the following actuarial assumptions:

	<u>Miscellaneous</u>	<u>Safety</u>	<u>PEPRA</u>
Valuation Date	June 30, 2015	June 30, 2015	June 30, 2015
Measurement Date	June 30, 2016	June 30, 2016	June 30, 2016
Actuarial Cost Method	Entry-Age Normal Cost Method	Entry-Age Normal Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:			
Discount Rate	7.65%	7.65%	7.65%
Inflation Rate	2.75%	2.75%	2.75%
Payroll Growth	3.00%	3.00%	3.00%
Projected Salary Increase	Varies by Entry Age and Service	Varies by Entry Age and Service	Varies by Entry Age and Service
Investment Rate of Return	7.50%	7.50%	7.50%
Mortality	*	*	*

* Derived using CalPERS membership data for all funds.

The underlying mortality assumptions and all other actuarial assumptions used in the June 30, 2015 valuation were based on the results of a January 2014 actuarial experience study for the period 1997-2011. Further details on the Experience Study can be found on the CalPERS website.

The discount rate used to measure the total pension liability was 7.65% for each Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for each plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.65% discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long-term expected discount rate of 7.65% will be applied to all plans in the California Public Employees' Retirement Fund. The stress test results are presented in a detailed report that can be obtained from the CalPERS website.

According to paragraph 30 of GASB Statement No. 68, the long-term discount rate should be determined net of pension plan investment expense without reduction for pension plan administrative expense. The discount rate was changed from 7.5% (net of administrative expenses in 2015) to 7.65% as of the June 30, 2016 measurement date to correct the adjustment which previously reduced the discount rate for administrative expenses.

NOTE 4 – RETIREMENT PLANS (Continued)

CalPERS (Continued)

E. Actuarial Assumptions (Continued)

CalPERS is scheduled to review all actuarial assumptions as part of its regular Asset Liability Management review cycle that is scheduled to be completed in February 2018. Any changes to this discount rate will require the Board of Directors action and proper stakeholder outreach. For these reasons, CalPERS expects to continue using a discount rate net of administrative expenses for GASB Statements No. 67 and No. 68 calculations through at least the 2017-18 fiscal year. CalPERS will continue to check the materiality of the difference in calculation until such time the methodology is changed.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest ¼%.

The table below reflects the long-term expected real rate of return by asset class for all the Plans. The rate of the return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

<u>Asset Class</u>	<u>New Strategic Allocation</u>	<u>Real Return Years 1-10 (a)</u>	<u>Real Return Years 11+ (b)</u>
Global Equity	51.00%	5.25%	5.71%
Global Fixed Income	19.00%	0.99%	2.43%
Inflation Sensitive	6.00%	0.45%	3.36%
Private Equity	10.00%	6.83%	6.95%
Real Estate	10.00%	4.50%	5.13%
Infrastructure and Forestland	2.00%	4.50%	5.09%
Liquidity	2.00%	-0.55%	-1.05%
Total	<u>100.00%</u>		

(a) An expected inflation of 2.5% used for this period.

(b) An expected inflation of 3.0% used for this period.

NOTE 4 – RETIREMENT PLANS (Continued)

CalPERS (Continued)

F. Sensitivity of the District's Proportionate Share of the Net Pension Liability

The following presents the District's proportionate share of the net pension liability using the discount rate of 7.65%, as well as what the District's proportionate share of the net pension liability would be at June 30, 2017, if it were calculated using a discount rate that is 1-percentage-point lower (6.65%) or 1-percentage-point higher (8.65%) than the current rate:

	<u>Miscellaneous</u>	<u>Safety</u>
1% Decrease Net Pension Liability	6.65% \$ 5,142,273	6.65% \$ 700,872
Current Discount Rate Net Pension Liability	7.65% \$ 3,626,498	7.65% \$ 497,021
1% Increase Net Pension Liability	8.65% \$ 2,373,784	8.65% \$ 329,680

G. Side Funds

When the District joined the Miscellaneous and Safety plans, CalPERS created an employer side fund to cover the cost of purchasing qualifying employees' prior years' experience to account for the difference between the funded status of the plan and the funded status of the retirement pool. A positive side fund will cause employer contributions to be reduced by the amortization of the side fund while a negative side fund will cause employer contributions to increase by the amortization of the side fund. As of June 30, 2016, the District's actuarial value of assets was less than the present value of the benefits which resulted in a negative side fund of \$907,329 for the Miscellaneous Plan and \$92,980 for the Safety Plan.

Other Post-Employment Benefits

A. Plan Description

The District provides certain post-employment health care benefits in accordance with District policy to retired employees age 50 or older who were active members of CalPERS for at least five years, their dependents, and retired directors who were first elected before January 1, 1995, who served the District for at least 12 years, and their dependents. The benefits are available until death for both the participants and their spouse.

B. Funding Policy

The contribution requirements of plan members and the District are established and may be amended by the District's Board of Directors. Currently, contributions are not required from plan members.

The required contribution is based on a pay-as-you-go financing requirement with additional amounts to prefund benefits as determined by the District under an actuarial valuation. For the years ended June 30, 2017 and 2016, the annual required contribution (ARC) was \$394,000 and \$394,000, respectively, amounts actuarially determined in accordance with the parameters of GASB Statement No. 45.

The District pays for post-employment health insurance on a pay-as-you go basis. For the years ended June 30, 2017 and 2016, the District had expenditures of \$387,470 and \$126,530, respectively, for other post-employment benefits.

NOTE 4 – RETIREMENT PLANS (Continued)

Other Post-Employment Benefits (Continued)

C. Annual OPEB Cost and Net OPEB Obligation

The District's annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years.

The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation at and for the years ended June 30, 2017 and 2016:

Item	2017	2016
Annual Required Contribution (ARC)	\$ 394,000	\$ 394,000
Interest on Net OPEB Obligation/(Asset)	42,500	35,200
Amortization of Beginning of Year Net OPEB Obligation	<u>(72,800)</u>	<u>(59,000)</u>
Annual OPEB Cost	363,700	370,200
Contributions Made	<u>(387,470)</u>	<u>(126,530)</u>
Decrease in Net OPEB Obligation	(23,770)	243,670
Net OPEB Obligation - Beginning of Year	<u>1,417,470</u>	<u>1,173,800</u>
Net OPEB Obligation - End of Year	<u><u>\$ 1,393,700</u></u>	<u><u>\$ 1,417,470</u></u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the 2017 fiscal year and the two preceding years were as follows:

Fiscal Year-End	Annual OPEB Cost	Annual Contribution (Net of Adjustments)	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/15	\$ 355,600	\$ 128,600	36.16%	\$ 1,173,800
6/30/16	\$ 370,200	\$ 126,530	34.18%	\$ 1,417,470
6/30/17	\$ 363,700	\$ 387,470	106.54%	\$ 1,393,700

D. Funded Status and Funding Progress

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare cost trends. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress below presents information about the actuarial value of plan assets relative to the actuarial accrued liabilities for benefits.

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
6/30/2015	\$ -	\$ 5,828,800	\$ (5,828,800)	0.0%	\$ 1,341,200	-434.6%

NOTE 4 – RETIREMENT PLANS (Continued)

Other Post-Employment Benefits (Continued)

E. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial valuation, dated June 30, 2016, used the Entry Age Normal actuarial cost method, at a discount rate of 3%, the expected long-term rate of return on the District assets, and an annual compensation increase rate of 0%. The unfunded accrued actuarial liability (UAAL) is being amortized over a rolling 30 years using the level percentage of projected payroll method. As of the actuarial valuation date, the District had 18 active participants and 16 recipients.

NOTE 5 – COMMITMENTS

On January 1, 1983, the District leased to The Gibson, Karpe, and Hitchcock Trust a certain parcel of land for the purpose of The Gibson, Karpe, and Hitchcock Trust constructing thereon, a hangar with appurtenant shops, offices, and related improvements. The land lease term is from January 1, 1983 through December 31, 2024, a period of 42 years. Rental payments are as follows:

For the construction period	\$1.00
For the period of 19 years starting at the completion of construction	\$700/Month

Upon completion, The Gibson, Karpe, and Hitchcock Trust subleased back to the District the site and completed facilities (Building No. 79) for a term of approximately 42 years (terminating December 31, 2024). Rental payments by the District were \$16,275 per month (payable in advance, on the first day of the month) terminating December 31, 2003, ("first sublease rent period").

During the period January 1, 2004 through December 31, 2024, the District shall pay The Gibson, Karpe, and Hitchcock Trust one-half the net rental income derived from leasing the facilities to third parties. Total payments for the years ended June 30, 2017 and 2016, were \$142,197 and \$180,654, respectively.

NOTE 6 – RISK MANAGEMENT

The District is exposed to various risks of loss for which the District purchases commercial insurance. The following summarizes the coverage which the District has purchased:

<u>Type of Coverage</u>	<u>Carrier</u>	<u>Deductible</u>	<u>Limit per Occurrence</u>
Directors and Officers	National Union Fire	\$ 5,000	\$ 2,000,000
Commercial Property:	New Hampshire Ins. Co.		
Business Property		\$ 5,000	\$ 556,500
Business Income		\$ 5,000	\$ 2,819,140
Building		\$ 5,000	\$ 26,068,240
Personal Property		\$ 1,000	\$ 857,838
Boiler and Machinery	Hartford Steam Boiler	\$ 1,500	\$ 26,717,000
Railroad Liability	Arch Specialty Insurance Agency	\$ 10,000	\$ 3,000,000
General Liability	National Union Fire	\$ 2,500	\$ 50,000,000
Business Auto	Hartford Fire Insurance Co.	\$ 1,000	\$ 1,000,000

Premiums for the above policies are paid annually and are not subject to retroactive adjustments. At June 30, 2017, the District had no outstanding claims which exceed insurance coverage.

NOTE 7 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through December 1, 2017, which is the date the financial statements were available to be issued.

**MOJAVE AIR AND SPACE PORT
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY (CALPERS)
LAST THREE YEARS ENDED JUNE 30**

	Miscellaneous			Safety			PEPRA*	
	2017	2016	2015	2017	2016	2015	2016	2015
District's Proportion of the Net Pension Liability	0.10439%	0.11294%	0.10848%	0.00960%	0.01001%	0.01027%	-0.00006%	0.00001%
District's Proportionate Share of the Net Pension Liability	\$ 3,626,498	\$ 3,098,337	\$ 2,681,114	\$ 497,021	\$ 412,508	\$ 385,077	\$ (1,657)	\$ 587
District's Covered-Employee Payroll	\$ 1,149,742	\$ 968,602	\$ 1,269,842	\$ 122,463	\$ 122,168	\$ 121,970	\$ 189,803	\$ 93,400
District's Proportion of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	315.42%	319.88%	211.14%	405.85%	337.66%	315.71%	-0.87%	0.63%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.87%	71.17%	74.52%	72.69%	71.82%	76.20%	107.31%	83.04%

*Amounts from the PEPRA Plan are included in the Miscellaneous Plan for 2017.

Note 1 GASB Statement No. 68 requires governments to include information from the most recent actuarial valuation and nine separate preceding valuations. As of June 30, 2017, the District had only performed three valuations.

See Independent Auditor's Report.

**MOJAVE AIR AND SPACE PORT
SCHEDULE OF CONTRIBUTIONS (CAIPERS)
LAST THREE YEARS ENDED JUNE 30**

	Miscellaneous			Safety			PEPRA*	
	2017	2016	2015	2017	2016	2015	2016	2015
Contractually Required Contribution	\$ 418,237	\$ 337,259	\$ 308,190	\$ 55,735	\$ 50,341	\$ 42,668	\$ 13,246	\$ 7,057
Contributions in Relation to the Contractually Required Contribution	(418,237)	(337,259)	(308,190)	(55,735)	(50,341)	(42,668)	(13,246)	(7,057)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's Covered-Employee Payroll	\$ 1,149,742	\$ 968,602	\$ 1,269,842	\$ 122,463	\$ 122,168	\$ 121,970	\$ 189,803	\$ 93,400
Contributions as a Percentage of Covered-Employee Payroll	36.38%	34.82%	24.27%	45.51%	41.21%	34.98%	6.98%	7.56%

*Amounts from the PEPRA Plan are included in the Miscellaneous Plan for 2017.

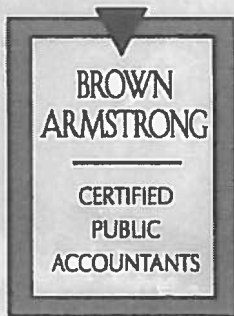
Note 1 GASB Statement No. 68 requires governments to include information from the most recent actuarial valuation and nine separate preceding valuations. As of June 30, 2017, the District had only performed three valuations.

See Independent Auditor's Report.

**MOJAVE AIR AND SPACE PORT
SCHEDULE OF FUNDING PROGRESS – OPEB
JUNE 30, 2017**

Actuarial Valuation Report Date	(A) Actuarial Value of Assets	(B) Actuarial Accrued Liability (AAL)	(C) Unfunded AAL (UAAL) (B)-(A)	(D) Actuarial Assets as a Percentage of the AAL	(E) Covered Payroll	(F) UAAL as a Percentage of Covered Payroll (C)/(E)	(G) Total Participants
6/30/2009	\$ -	\$ 3,712,600	\$ 3,712,600	0.0%	\$ 1,411,600	263.0%	N/A
6/30/2012	\$ -	\$ 5,426,900	\$ 5,426,900	0.0%	\$ 1,220,700	444.6%	32
6/30/2015	\$ -	\$ 5,828,800	\$ 5,828,800	0.0%	\$ 1,341,200	434.6%	34

See Independent Auditor's Report.



BROWN ARMSTRONG

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Mojave Air and Space Port
Mojave, California

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REGISTERED with the Public Company
Accounting Oversight Board and
MEMBER of the American Institute of
Certified Public Accountants

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Mojave Air and Space Port (the District), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 1, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BROWN ARMSTRONG
ACCOUNTANCY CORPORATION

Brown Armstrong
Accountancy Corporation

Bakersfield, California
December 1, 2017

MOJAVE

AIR AND SPACE PORT

CEO REPORT

TO: MASP Board of Directors

FROM: Karina Drees

MEETING DATE: January 16, 2018

Updates

- Stratolaunch completed their first powered taxi test before the holiday. They expect to ramp up testing in the coming months.
- Virgin Galactic completed a glide flight Jan 11. They expect to start powered flights on the new spaceship soon.
- We have a new facilities manager starting January 22. Floyd VanWey is an experienced facilities manager having spent 10 years at Scaled Composites and most recently working as a building inspector for Kern County. We are excited to have Floyd join the team.
- I will be in DC February 5 – 8 attending the semi-annual CSF meetings and the FAA AST conference. John Himes will be acting GM in my absence.
- On November 7, 2017 the Board voted to approve a lease assignment on hangar 939 from Dick Rutan to Bob Morgan. The hangar sale has not taken place and seemingly will not take place so the lease remains with Dick Rutan.
- The Airport Uses Policy is attached for your review. This is the next step in the administrative code update. We anticipate bringing this back for vote February 6. There are two items remaining for the administrative code update: Personnel and Operations.
- I propose restructuring our lease and building rates to adjust to market rates and account for increased expenses at the airport. It has been at least 10 years since we have implemented new lease rates. Because the buildings are in various conditions and the land is more desirable in certain areas, I propose adopting a price range, similar to how we priced the t-hangars, based on condition and location. After discussion, I would like to bring this back to the Board for vote on February 6:

MOJAVE

AIR AND SPACE PORT

CEO REPORT

Type	2017 Current	2018 Revised
Flightline hangars	\$0.50	\$0.75 - \$1.30
GA hangars	\$0.27 - \$0.50	\$0.27 - \$0.50
Flightline land	\$0.05	\$0.05 - \$0.08
Industrial land	\$0.025	\$0.02 - \$0.04
Office	\$0.50 - \$2.50	\$0.75 - \$2.50
Industrial buildings	\$0.35	\$0.50 - \$0.75
Warehouse/storage	\$0.35	\$0.50 - \$0.75

CPI increases in January each year

Minimum rate structure changes based on CPI each year

The intent is to keep our existing leases as-is and to offer the new structure for new leases going forward. In addition, we would adjust the minimum rate to reflect CPI from year to year. For example, if the CPI impact is \$0.01, the new rate range for flightline hangars would be \$0.76 - \$1.30. This will keep rates consistent with the increases in current leases.

Airport Improvements

- Our application for the taxiway B extension is being considered at the FAA ADO office. We anticipate approval and construction to commence this summer.
- Our building 58 renovations are nearly complete. The newly-framed images should be completed and hung by the end of the month.

Authorized Payments

Check Register dated:	12/7/17:	\$173,174.33
	12/21/17:	\$76,357.24
	01/09/18:	\$211,308.25
	01/10/18:	\$2,909.73
EFTs:		<u>\$739,208.79</u>
Total:		\$1,202,958.14

BOARD POLICY 400 – AIRPORT USES

ARTICLE 1. PROJECTS

Section 4-1.01 Contracts

(a) Contracts entered into by the District shall contain provisions required by state and federal law and regulation. Contract documents shall be reviewed by District Counsel to ensure compliance with such laws and regulations. Reference is particularly made to the Davis-Bacon Act (40 USC SS 276(a) et seq.) and to the Energy Policy and Conservation Act (42 USC SS 6201 et seq.).

(b) The Secretary shall publish and post notices required by such laws and regulations.

(c) In the event of conflict between state and federal requirements, the federal requirement shall prevail unless both requirements can be followed.

(d) Board action is required prior to a disbursement affecting the District's bank accounts for individual disbursements greater than \$25,000.

Section 4-1.02 Public Works

(a) Public works that cost less than \$25,000 may be done by District staff, unless otherwise determined by the Board.

(b) Public works that cost \$25,000 or more shall be let for public bid, unless otherwise determined by the Board. The Board shall award the contract to the bidder whose bid is in the best interest of the District considering factors such as cost, experience, and availability.

(c) Contracts shall include provisions regarding prevailing wages, working conditions, subcontractors, insurance, and other customary provisions. Contracts of \$25,000 or more shall require a payment bond for 100% of the contract amount, and a performance bonds as stated in the bid documents. Bids shall include a bid bond in the amount of 10% of the bid.

Section 4-1.03 Procurement for Emergency Repairs

(a) Labor and material necessary for emergency repair or replacement of public facilities of the District damaged by unanticipated calamity may be taken without giving notice for competitive bids if provisions of this Section are followed.

(b) By 4/5's vote, the Board of Directors may authorize procurement of labor or material without bidding to make emergency repairs or replacements. Such authorization shall be based on substantial evidence set forth in the minutes of the meeting that the emergency will not permit delay and action is necessary to respond to the emergency. The need to continue or terminate the authorization shall be reviewed at each subsequent regular meeting until the

emergency subsidies or the work is complete.

(c) The General Manager may authorize the procurement of labor or material without bidding to make emergency repairs or replacements when a meeting of the Board of Directors cannot be commenced to authorize emergency action in a timely manner. The General Manager shall report to the Board of Directors within seven (7) days of the emergency or at the next regular meeting scheduled within fourteen (14) days after the action. At every regular meeting following the General Manager's action, the Board of Directors shall determine by 4/5's vote whether the need for emergency action continues.

Section 4-1.04 General Manager Authority

The General Manager is authorized to enter into contracts of \$25,000.00 or less for the procurement of goods, services, or works on behalf of the District. At the next regularly scheduled Board meeting, the General Manager shall report any contracts executed under this section. This provision shall be void, unless reauthorized by the Board, upon the hiring of a new General Manager.

ARTICLE 2. USE

Section 4-2.01 Development Leases

The Board may authorize leases for a term not to exceed fifty (50) years for the development of unimproved real property. Said leases shall be in a form established by the Board.

Section 4-2.02 Long Term Leases

The Board may authorize long term leases for a term in excess of two (2) years and not to exceed fifty (50) years for the use of improved property in a form established by the Board.

Section 4-2.03 Short Term Leases

The Board authorizes the General Manager to enter into leases two (2) years or less in a form established by the Board.

Section 4-2.04 T-Hangar Agreement

T-Hangars are to be used solely for aeronautical purposes, including storage of aircraft and aircraft parts.

Section 4-2.05 Tie-down Agreement

The General Manager may enter into license agreements for tie-downs in a form established by the Board.

Section 4-2.06 **Special Use Agreement**

The Board may authorize special use agreement for intermittent or occasional use of District property. The General Manager may authorize agreements for the use of airport property when such use does not interfere with airport operations.

Section 4-2.07 **Sublease Agreements**

The General Manager may approve sublease agreements for tenants in good standing, up to a two (2) year sublease term. The Board shall consider sublease agreements greater than two (2) years.

Section 4-2.08 **Insurance and Indemnification**

Agreements entered into by the District for use of District property shall contain provisions for naming the District as an additional or co-insured on a policy or policies of liability insurance procured by the user of District property and indemnifying the District from costs, liability, and damages resulting from the user's activities, provided, when the user of District property is a California public agency, such agency shall not be required to provide a certificate of insurance.

Required insurance amounts are based on the activities conducted on District property, but with a minimum of \$1,000,000 per occurrence, \$3,000,000 aggregate, unless otherwise expressly authorized by the District.

Section 4-2.09 **Assignment of Leases**

If a tenant desires to assign a lease, and such assignment requires Board approval, the Board shall review the lease to determine if it conforms to the most recent rules and regulations of the District and to adjust the rent, if necessary, to conform to current rental rates of the District.

Section 4-2.10 **District Right of First Refusal**

Upon expiration of a lease for which the District has a right of first refusal (ROFR), the District shall use best efforts to exercise its ROFR to acquire the property in accordance with law. If the District does not exercise its ROFR, the lease with the new tenant shall be at the then District rental rate for like leases.

Section 4-2.11 **Improvements and Fixtures**

Upon the expiration or termination of a lease, improvements, additions, alterations, and fixtures (excluding trade fixtures affixed to the property) shall become property of the District without any further payment or consideration. The District, in its sole discretion, may require a tenant to remove improvements, additions, alteration, and/or fixtures at the tenant's sole cost and expense, and repair any damage as a result of such removal. All improvements, additions, alterations, and fixtures shall be kept free of liens and shall not be used as security in any loan

arrangements without District prior written consent. All improvements, additions, alterations, and fixtures installed in or attached to the property by a tenant must be in good condition when installed or attached.

ARTICLE 3. WORKS OF ART

Section 4-3.01 **Purpose**

This section shall govern the application for and placement of works of art at Mojave Air & Space Port.

Section 4-3.02 **Definitions**

“Applicant” means the person who submits an Application to place art work at Mojave Air & Space Port.

“Application” means that form prescribed by the District to be completed and submitted by the Applicant for the placement of works of art at Mojave Air & Space Port.

“Art work” and “work of art” have the same meaning, and are used interchangeably herein.

Section 4-3.03 **Application**

(a) A person interested in placing a work of art at Mojave Air & Space Port shall submit an Application to the District. The Application shall include, in addition to the information required by the form, an accurate depiction of the art work to be installed and a site plan showing the location of the art work, complete with necessary and appropriate accessories to complement and protect the art work.

(b) If the Application is approved, the Applicant shall deposit with the District a fee, in an amount set by the District, sufficient to ensure the art work, once commenced, is completed. Upon completion of the art work, the deposit shall be returned to the Applicant, less any reasonable costs incurred by District to ensure completion of the art work.

(c) If the work of art is to be placed on a building or structure owned by a person other than the District, the Applicant shall submit written proof that the owner of the building or structure has agreed to and approved the placement of the work of art on the building or structure.

Section 4-3.04 **Guidelines**

Guidelines for the approval and maintenance of works of art shall include, but are not limited to, the following criteria:

(a) The art work shall be clearly visible and accessible to the public.

(b) The composition of the art work shall be of permanent type materials in order to

be durable against vandalism, theft and weather.

(c) The art work shall be composed such that it requires a low level of maintenance.

(d) The art work shall be related in terms of scale, material, form and content to immediate and adjacent buildings and landscaping so that it complements the site and surrounding environment.

(e) The art work shall be designed and constructed by persons experienced in the production of such art work.

(f) The art work shall be a permanent, fixed asset to the property.

(g) The art work shall be maintained by the Applicant in a neat and orderly manner acceptable to the District.

Section 4-3.05 **Maintenance**

(a) The Applicant shall be responsible for maintaining the art work in a neat and orderly manner acceptable to the District. If the Applicant fails to maintain the art work in a manner acceptable to the District, the District may either maintain or remove the art work.

(b) The Applicant shall place a deposit with the District, in an amount set by the District, to be used for maintenance of the art work if the Applicant fails to maintain the art work in a manner acceptable by District. The District shall keep the deposit unless and until the art work is permanently removed from Mojave Air & Space Port, after which it shall refund the deposit less any reasonable costs incurred by the District in maintaining the art work.

(c) If the deposit made by the Applicant is not sufficient to cover the costs of maintaining and/or removing the art work, the Applicant shall reimburse to the District the costs it incurs in excess of the deposit.

Section 4-3.06 **District's Rights**

(a) The Board shall, in its sole discretion, approve or reject Applications to place works of art at Mojave Air & Space Port.

(b) The District has the right to have a work of art maintained or removed if, in its sole discretion, the work of art is not being maintained in a manner acceptable to the District.

ARTICLE 4. CEQA

Section 4-4.01 **General**

District projects shall be undertaken with due regard for the environmental consequences as required by this Policy and applicable state and federal law.

Section 4-4.02 Adoption of Guidelines

The District adopts and incorporates by reference the guidelines promulgated by the Secretary of Resources (hereinafter "State Guidelines") for local agencies to satisfy the California Environmental Quality Act (CEQA), except as otherwise provided herein.

Section 4-4.03 Delegation of Responsibilities

- (a) The General Manager, or designee, shall:
 - (1) Determine whether the District is a lead agency or responsible agency;
 - (2) Determine whether an activity is exempt or a project subject to review;
 - (3) Conduct an initial study;
 - (4) At the direction of the Board, prepare or cause a negative declaration or environmental impact report (EIR) to be prepared;
 - (5) Respond to public comments;
 - (6) Provide required notices; and
 - (7) Respond to requests for consultation by lead agencies.

- (b) The Board shall:
 - (1) Review an initial study to determine if a negative declaration or EIR is appropriate;
 - (2) Consider, approve, and certify the negative declaration, draft and final environmental impact report prior to approving a project; and
 - (3) Make findings as required by law.

Date: Thursday, December 07, 2017
 Time: 03:09PM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 06-18 As of: 12/7/2017

Page: 1 of 7
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
Company: EKAD										
Acct / Sub:	101000		1200							
056242	CK	12/7/2017	0109 AT&T	06-18	039617	VO	23366431/NOV17	11/20/2017	0.00	253.18
056242	CK	12/7/2017	0109 AT&T	06-18	039618	VO	25977755/NOV17	11/20/2017	0.00	127.37
056242	CK	12/7/2017	0109 AT&T	06-18	039619	VO	33413389/NOV17	11/20/2017	0.00	507.36
056242	CK	12/7/2017	0109 AT&T	06-18	039620	VO	38219146	11/20/2017	0.00	133.73
056242	CK	12/7/2017	0109 AT&T	06-18	039621	VO	519317942001	11/25/2017	0.00	161.37
									Check Total	1,183.01
056243	CK	12/7/2017	0158 Ameripride Uniform Services	06-18	039579	VO	2100645805	11/24/2017	0.00	213.35
056243	CK	12/7/2017	0158 Ameripride Uniform Services	06-18	039580	VO	2100645806	11/24/2017	0.00	79.55
056243	CK	12/7/2017	0158 Ameripride Uniform Services	06-18	039614	VO	2100647329/1117	12/1/2017	0.00	166.79
056243	CK	12/7/2017	0158 Ameripride Uniform Services	06-18	039615	VO	2100647332	12/1/2017	0.00	79.55
									Check Total	539.24
056244	CK	12/7/2017	0187 AFLAC	06-18	039616	VO	144447	11/27/2017	0.00	882.98
056245	CK	12/7/2017	0205 Barnes & Thornburg LLP	06-18	039622	VO	4110401/2017-18	11/8/2017	0.00	4,950.00
056246	CK	12/7/2017	0284 Michael L. Brouse	06-18	039623	VO	NOV 2017	11/22/2017	0.00	1,875.00
056247	CK	12/7/2017	0312 Calif Special Dist Assn	06-18	039600	VO	2018 RENEWAL	11/6/2017	0.00	6,842.00
056248	CK	12/7/2017	0350 Clark's Pest Control	06-18	039567	VO	0200910258/1117	11/21/2017	0.00	44.00
056248	CK	12/7/2017	0350 Clark's Pest Control	06-18	039568	VO	0200922714/1117	11/21/2017	0.00	44.00
056248	CK	12/7/2017	0350 Clark's Pest Control	06-18	039569	VO	0200972309	11/21/2017	0.00	45.00
056248	CK	12/7/2017	0350 Clark's Pest Control	06-18	039570	VO	0201058810/1117	11/21/2017	0.00	61.00

Date: Thursday, December 07, 2017
 Time: 03:09PM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 06-18 As of: 12/7/2017

Page: 2 of 7
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
056249	CK	12/7/2017	0396 CDW Government	06-18	039629	VO	KVM0327	11/16/2017	0.00	194.00 273.53
056250	CK	12/7/2017	0422 Direct TV	06-18	039578	VO	2875863464/1117	11/19/2017	0.00	143.23
056250	CK	12/7/2017	0422 Direct TV	06-18	039633	VO	32918018948	11/25/2017	0.00	36.98
056251	CK	12/7/2017	0430 Desert Truck Service, Inc.	06-18	039577	VO	1319233	11/21/2017	0.00	180.21 2,823.69
056251	CK	12/7/2017	0430 Desert Truck Service, Inc.	06-18	039630	VO	1319854	11/30/2017	0.00	370.39
056252	CK	12/7/2017	0433 Karina Quelet	06-18	039610	VO	LIFE INS/REIMB	11/28/2017	0.00	3,194.08 597.50
056253	CK	12/7/2017	0464 Diamond IT	06-18	039571	VO	20555	11/20/2017	0.00	3,467.13
056254	CK	12/7/2017	0615 Federal Express	06-18	039576	VO	600512115	11/24/2017	0.00	34.37
056254	CK	12/7/2017	0615 Federal Express	06-18	039635	VO	601094742	12/1/2017	0.00	15.06
056255	CK	12/7/2017	0751 The Gibbons Family LLc	06-18	039601	VO	11-17/INVST PMT	11/30/2017	0.00	49.43 4,516.35
056256	CK	12/7/2017	0842 J. Hitchcock Riverwest Fam Ptr	06-18	039602	VO	11-17/INVST PMT	11/30/2017	0.00	3,010.90
056257	CK	12/7/2017	1005 Pacific Telemanagement Svcs.	06-18	039674	VO	957977/0118	12/2/2017	0.00	53.00
056258	CK	12/7/2017	1075 Lennora Johansen	06-18	039636	VO	4747116063	11/17/2017	0.00	100.00
056259	CK	12/7/2017	1106 Elmer F. Karpe, Inc.	06-18	039603	VO	11-17/INVST PMT	11/30/2017	0.00	7,527.24

Date: Thursday, December 07, 2017
 Time: 03:09PM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 06-18 As of: 12/7/2017

Page: 3 of 7
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
056260	CK	12/7/2017	1154 Kieffe & Sons Ford	06-18	039639	VO	32028	11/28/2017	0.00	47.22
056261	CK	12/7/2017	1200 L & L Construction	06-18	039641	VO	W/E 11-26-17	11/26/2017	0.00	1,125.00
056261	CK	12/7/2017	1200 L & L Construction	06-18	039642	VO	W/E 11-19-17	11/19/2017	0.00	1,350.00
Check Total										2,475.00
056262	CK	12/7/2017	1347 Miller Equipment Company	06-18	039575	VO	17-1892	11/20/2017	0.00	2,104.00
056263	CK	12/7/2017	1364 Karl's Hardware Mojave	06-18	039653	VO	NOV 2017	11/28/2017	0.00	1,300.50
056264	CK	12/7/2017	1369 Mojave Desert News	06-18	039564	VO	50077/1017	11/10/2017	0.00	40.00
056265	CK	12/7/2017	1372 Mojave Public Utility District	06-18	039565	VO	1017/WASTE WTR	11/21/2017	0.00	3,004.01
056265	CK	12/7/2017	1372 Mojave Public Utility District	06-18	039643	VO	006072000/1117	11/30/2017	0.00	78.74
056265	CK	12/7/2017	1372 Mojave Public Utility District	06-18	039644	VO	006072003/1117	11/30/2017	0.00	469.04
056265	CK	12/7/2017	1372 Mojave Public Utility District	06-18	039645	VO	006072002/1117	11/30/2017	0.00	64.17
056265	CK	12/7/2017	1372 Mojave Public Utility District	06-18	039646	VO	006072001/1117	11/30/2017	0.00	5,279.41
056265	CK	12/7/2017	1372 Mojave Public Utility District	06-18	039647	VO	11171/WASTE WTR	12/4/2017	0.00	2,860.90
Check Total										11,756.27
056266	CK	12/7/2017	1373 Mojave Public Utility District / W	06-18	039648	VO	11-17/WTR TEST	12/4/2017	0.00	157.50
056267	CK	12/7/2017	1403 Nelms Surveying	06-18	039654	VO	172667-1/1017	11/8/2017	0.00	2,975.10
056268	CK	12/7/2017	1406 Napa Auto Parts	06-18	039574	VO	877378	11/22/2017	0.00	16.08
056268	CK	12/7/2017	1406 Napa Auto Parts	06-18	039594	VO	874657	10/2/2017	0.00	52.01
056268	CK	12/7/2017	1406 Napa Auto Parts	06-18	039595	VO	875212	10/12/2017	0.00	53.35

Date: Thursday, December 07, 2017
 Time: 03:09PM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 06-18 As of: 12/7/2017

Page: 4 of 7
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
056268	CK	12/7/2017	1406 Napa Auto Parts	06-18	039650	VO	876977	11/14/2017	0.00	31.08
056268	CK	12/7/2017	1406 Napa Auto Parts	06-18	039651	VO	876978	11/14/2017	0.00	20.36
056268	CK	12/7/2017	1406 Napa Auto Parts	06-18	039652	VO	877312	11/21/2017	0.00	110.45
									Check Total	283.33
056269	CK	12/7/2017	1407 Nave & Cortell, LLP	06-18	039649	VO	20541	11/30/2017	0.00	8,776.60
056270	CK	12/7/2017	1501 Office Depot Business Credit	06-18	039609	VO	10076136/1017	11/16/2017	0.00	311.15
056271	CK	12/7/2017	1670 Praxair	06-18	039655	VO	80006021	11/21/2017	0.00	239.64
056272	CK	12/7/2017	1683 Commercial Spaceflight Fed	06-18	039628	VO	1063/2018	11/30/2017	0.00	24,000.00
056273	CK	12/7/2017	1800 RSI Petroleum	06-18	039573	VO	0312398	11/21/2017	0.00	2,736.23
056274	CK	12/7/2017	1880 David Russell	06-18	039606	VO	09-17/GEN CONST	9/30/2017	0.00	7,934.00
056274	CK	12/7/2017	1880 David Russell	06-18	039613	VO	1017/GEN CONST	10/31/2017	0.00	1,944.00
056274	CK	12/7/2017	1880 David Russell	06-18	039656	VO	1117/GEN CONST	11/30/2017	0.00	5,282.00
									Check Total	15,160.00
056275	CK	12/7/2017	1906 Sage Staffing	06-18	039572	VO	59217	11/20/2017	0.00	960.00
056275	CK	12/7/2017	1906 Sage Staffing	06-18	039664	VO	800195	11/27/2017	0.00	720.00
056275	CK	12/7/2017	1906 Sage Staffing	06-18	039665	VO	59274	11/27/2017	0.00	960.00
									Check Total	2,640.00
056276	CK	12/7/2017	1925 Sparkletts	06-18	039604	VO	13703338113017	11/30/2017	0.00	449.47
056277	CK	12/7/2017	19258 SBS Group	06-18	039673	VO	8987	11/20/2017	0.00	2,426.20

Date: Thursday, December 07, 2017
 Time: 03:09PM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 06-18 As of: 12/7/2017

Page: 5 of 7
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
056278	CK	12/7/2017	1952 So. Calif. Edison	06-18	039581	VO	2395077167/1117	11/17/2017	0.00	481.99
056278	CK	12/7/2017	1952 So. Calif. Edison	06-18	039582	VO	2340063106/1117	11/17/2017	0.00	1,318.01
056278	CK	12/7/2017	1952 So. Calif. Edison	06-18	039583	VO	2395597974/1117	11/21/2017	0.00	71.53
									Check Total	1,871.53
056279	CK	12/7/2017	1963 Southwest Research Institute	06-18	039593	VO	013-2017	10/12/2017	0.00	5,000.00
056280	CK	12/7/2017	2012 Standard Signs, Inc.	06-18	039588	VO	47319	9/29/2017	0.00	12.23
056281	CK	12/7/2017	2014 Sharper Landscaping Services,	06-18	039663	VO	4357	11/27/2017	0.00	5,950.00
056282	CK	12/7/2017	2026 Tel-Tec, Inc.	06-18	039670	VO	604486	11/22/2017	0.00	1,435.82
056282	CK	12/7/2017	2026 Tel-Tec, Inc.	06-18	039671	VO	604485	11/22/2017	0.00	2,222.94
									Check Total	3,658.76
056283	CK	12/7/2017	2041 South Street Digital, Inc.	06-18	039658	VO	11368	11/10/2017	0.00	4,540.44
056284	CK	12/7/2017	2044 Securitas Security Services US,	06-18	039660	VO	W5860630	11/16/2017	0.00	12,208.47
056284	CK	12/7/2017	2044 Securitas Security Services US,	06-18	039661	VO	W5871531	11/30/2017	0.00	14,259.52
									Check Total	26,467.99
056285	CK	12/7/2017	2114 2Brothers Mobile Detailing	06-18	039666	VO	675	11/17/2017	0.00	240.00
056286	CK	12/7/2017	2136 UNUM LIFE INSURANCE	06-18	039667	VO	5580360012/1117	12/1/2017	0.00	1,730.69
056287	CK	12/7/2017	2253 Waste Management - Kern Cou	06-18	039596	VO	80948086	12/1/2017	0.00	97.38
056288	CK	12/7/2017	2337 S.O. Witt & Associates	06-18	039662	VO	13/1117	12/1/2017	0.00	2,500.00

Date: Thursday, December 07, 2017
 Time: 03:09PM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 06-18 As of: 12/7/2017

Page: 6 of 7
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
056289	CK	12/7/2017	2450 Xerox Corporation	06-18	039669	VO	91480669/1117	12/1/2017	0.00	240.55
056290	CK	12/7/2017	3001 Wojtkiewicz, Kevin	06-18	039607	VO	17299BE1539	10/31/2017	0.00	41.06
056290	CK	12/7/2017	3001 Wojtkiewicz, Kevin	06-18	039627	VO	17310CV9146	11/11/2017	0.00	140.80
									Check Total	181.86
056291	CK	12/7/2017	3030 Valenzuela, Sonia	06-18	039668	VO	5451732974878	11/29/2017	0.00	1,088.00
056291	CK	12/7/2017	3030 Valenzuela, Sonia	06-18	039672	VO	01005651/1017	12/7/2017	0.00	103.00
									Check Total	1,191.00
056292	CK	12/7/2017	3100 Lasley~Linda	06-18	039640	VO		12/7/2017	0.00	145.00
056293	CK	12/7/2017	3310 Jaworski~Timothy	06-18	039637	VO	50063518	11/9/2017	0.00	61.46
056293	CK	12/7/2017	3310 Jaworski~Timothy	06-18	039638	VO	50063519/1117	11/20/2017	0.00	438.56
									Check Total	500.02
056294	CK	12/7/2017	3630 Roth~Deborah	06-18	039608	VO	17305CK7931	11/4/2017	0.00	97.67
056295	CK	12/7/2017	3864 Rawlings~Carrie	06-18	039659	VO	002868/1117	11/27/2017	0.00	749.20
056296	CK	12/7/2017	4023 Dat-Minh Do, DDS	06-18	039631	VO	22226294/BTUBBS	11/21/2017	0.00	144.00
056296	CK	12/7/2017	4023 Dat-Minh Do, DDS	06-18	039632	VO	222267294/BTUBB	11/21/2017	0.00	472.00
									Check Total	616.00
056297	CK	12/7/2017	4045 Bruce Fagan	06-18	039634	VO	REIMB/SMOG CHK	11/30/2017	0.00	70.00

Date: Thursday, December 07, 2017
 Time: 03:09PM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 06-18 As of: 12/7/2017

Page: 7 of 7
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post	Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid	
Check Count:		56									Acct Sub Total:	173,174.13

Check Type	Count	Amount Paid
Regular	56	173,174.13
Hand	0	0.00
Electronic Payment	0	0.00
Void	0	0.00
Stub	0	0.00
Zero	0	0.00
Mask	0	0.00
Total:	56	173,174.13

Company Disc Total	0.00	Company Total	173,174.13
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Posted Date	EFT'S 11-14 to 11-30-17	Amount
11/16/2017	ACH PMT AMEX EPAYMENT 0005000008 11/16/17 TRACE #-091000010094975	927.52
11/16/2017	ACH PMT AMEX EPAYMENT 0005000008 11/16/17 TRACE #-091000010097660	10,033.55
11/24/2017	BOE E-FILE BOARDEQUALIZATIO 1282531033 11/24/17O TRACE #-122000491253071	2,554.00
11/29/2017	BOE E-PAY BOESPECIALTAXFEE 1282435088 11/29/17E TRACE #-122000496491497	866.00
11/14/2017	EFTTransfe AVFUEL3252 9382073252 11/14/17 TRACE #-072000090558719	35,301.26
11/16/2017	EFTTransfe AVFUEL3252 9382073252 11/16/17 TRACE #-072000092628544	18,068.45
11/17/2017	EFTTransfe AVFUEL3252 9382073252 11/17/17 TRACE #-072000093683553	17,778.04
11/24/2017	EFTTransfe AVFUEL3252 9382073252 11/24/17 TRACE #-072000098487491	18,304.94
11/17/2017	INVOICE PAYCHEX EIB 1161124166 11/17/17 TRACE #-021000029394634	204.05
11/15/2017	WIRE TRANSFER FEE	35.00
11/15/2017	WIRE TRANSFER TO FIDELITY NATIONAL TITLE CO	5,000.00
11/30/2017	EFTTransfe AVFUEL3252 9382073252 11/30/17 TRACE #-072000090558410	18995.89
11/30/2017	MONTHLY REMOTE DEP CAPTURE FEE FEE	75
11/30/2017	WIRE TRANSFER FEE	15
11/30/2017	WIRE TRANSFER FEE	15
	Total	128,173.70

Date: Thursday, December 21, 2017
 Time: 01:11PM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 06-18 As of: 12/21/2017

Page: 1 of 5
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period		Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
				To Post	Closed						
Company: EKAD											
Acct / Sub:	101000		1200								
056298	CK	12/21/2017	0109 AT&T	06-18		039727	VO	34122793/DEC17	12/7/2017	0.00	127.54
056298	CK	12/21/2017	0109 AT&T	06-18		039728	VO	23831139/DEC17	12/7/2017	0.00	127.54
										Check Total	255.08
056299	CK	12/21/2017	0158 Ameripride Uniform Services	06-18		039707	VO	648900/1217	12/8/2017	0.00	202.01
056299	CK	12/21/2017	0158 Ameripride Uniform Services	06-18		039708	VO	648901/1217	12/8/2017	0.00	85.55
										Check Total	287.56
056300	CK	12/21/2017	0234 Banyan	06-18		039709	VO	1650786	12/4/2017	0.00	132.98
056301	CK	12/21/2017	0235 ACG SYSTEMS	06-18		039733	VO	30114	12/20/2017	0.00	2,750.00
056302	CK	12/21/2017	0237 A & A Tire Services	06-18		039751	VO	01460	12/20/2017	0.00	170.00
056303	CK	12/21/2017	0274 BSK Associates	06-18		039731	VO	0082909	11/30/2017	0.00	3,500.00
056304	CK	12/21/2017	0287 Brown Armstrong Accountancy	06-18		039715	VO	240525/1117	11/26/2017	0.00	4,535.79
056305	CK	12/21/2017	0350 Clark's Pest Control	06-18		039735	VO	910258/1217	12/19/2017	0.00	44.00
056305	CK	12/21/2017	0350 Clark's Pest Control	06-18		039736	VO	922714/1217	12/19/2017	0.00	44.00
056305	CK	12/21/2017	0350 Clark's Pest Control	06-18		039737	VO	972309/1217	12/19/2017	0.00	45.00
056305	CK	12/21/2017	0350 Clark's Pest Control	06-18		039738	VO	1058810/1217	12/19/2017	0.00	61.00
										Check Total	194.00
056306	CK	12/21/2017	0396 CDW Government	06-18		039734	VO	LBX4163	12/8/2017	0.00	9,650.96
056307	CK	12/21/2017	0430 Desert Truck Service, Inc.	06-18		039690	VO	1319874	12/1/2017	0.00	117.74

Date: Thursday, December 21, 2017
 Time: 01:11PM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 06-18 As of: 12/21/2017

Page: 2 of 5
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period		Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
				To Post	Closed						
056308	CK	12/21/2017	0437 China Lake Alliance	06-18		039696	VO	243	11/20/2017	0.00	1,000.00
056309	CK	12/21/2017	0518 Elevation Corp. Health, LLC	06-18		039697	VO	5789	11/30/2017	0.00	10,027.00
056310	CK	12/21/2017	0615 Federal Express	06-18		039740	VO	602646202	12/15/2017	0.00	27.79
056311	CK	12/21/2017	1103 Kern Co. Waste Management	06-18		039699	VO	1533471-IN	12/5/2017	0.00	69.68
056312	CK	12/21/2017	1122 Kelley~Randall	06-18		039714	VO	12714	12/6/2017	0.00	130.57
056312	CK	12/21/2017	1122 Kelley~Randall	06-18		039742	VO	12735	12/19/2017	0.00	481.38
056312	CK	12/21/2017	1122 Kelley~Randall	06-18		039743	VO	12725	12/20/2017	0.00	571.13
									Check Total		1,183.08
056313	CK	12/21/2017	1132 Kern Co Dept of Agricultural	06-18		039739	VO	MVM-6-119/1217	12/15/2017	0.00	549.40
056314	CK	12/21/2017	1154 Kieffe & Sons Ford	06-18		039717	VO	32135	12/4/2017	0.00	54.95
056315	CK	12/21/2017	1200 L & L Construction	06-18		039710	VO	W/E 12-3-17	12/3/2017	0.00	1,275.00
056315	CK	12/21/2017	1200 L & L Construction	06-18		039726	VO	W/E 12-10-17	12/10/2017	0.00	1,650.00
056315	CK	12/21/2017	1200 L & L Construction	06-18		039741	VO	W/E 12-17-17	12/17/2017	0.00	3,600.00
									Check Total		6,525.00
056316	CK	12/21/2017	1254 Lincoln Nat'l Life Ins. Co.	06-18		039675	VO	3564120324/1217	12/1/2017	0.00	686.26
056316	CK	12/21/2017	1254 Lincoln Nat'l Life Ins. Co.	06-18		039747	VO	0118	12/8/2017	0.00	686.26
									Check Total		1,372.52
056317	CK	12/21/2017	1306 Martha's Cleaning Service	06-18		039720	VO	1564/1217	12/1/2017	0.00	2,810.00

Date: Thursday, December 21, 2017
 Time: 01:11PM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 06-18 As of: 12/21/2017

Page: 3 of 5
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID	Period		Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
			Vendor Name	To Post	Closed						
056318	CK	12/21/2017	1375 Mojave Sanitation	06-18		039694	VO	3066971	11/30/2017	0.00	1,210.40
056318	CK	12/21/2017	1375 Mojave Sanitation	06-18		039695	VO	3067429/1117	11/30/2017	0.00	198.10
Check Total											1,408.50
056319	CK	12/21/2017	1380 Mojave Tires and Repair	06-18		039725	VO	002409	12/7/2017	0.00	525.40
056320	CK	12/21/2017	1406 Napa Auto Parts	06-18		039684	VO	87737	12/1/2017	0.00	245.27
056320	CK	12/21/2017	1406 Napa Auto Parts	06-18		039711	VO	877926	12/5/2017	0.00	126.40
056320	CK	12/21/2017	1406 Napa Auto Parts	06-18		039712	VO	878095	12/8/2017	0.00	46.62
056320	CK	12/21/2017	1406 Napa Auto Parts	06-18		039713	VO	878075	12/8/2017	0.00	17.69
056320	CK	12/21/2017	1406 Napa Auto Parts	06-18		039723	VO	878118	12/8/2017	0.00	9.11
056320	CK	12/21/2017	1406 Napa Auto Parts	06-18		039724	AC	856018/855776	12/19/2017	0.00	309.60
056320	CK	12/21/2017	1406 Napa Auto Parts	06-18		039749	AC	878655	12/19/2017	0.00	77.22
056320	CK	12/21/2017	1406 Napa Auto Parts	06-18		039750	VO	878652	12/19/2017	0.00	315.77
Check Total											1,147.68
056321	CK	12/21/2017	1475 Northcutt & Associates	06-18		039700	VO	1796/1117	12/1/2017	0.00	2,092.50
056322	CK	12/21/2017	1803 Race Telecommunications, Inc.	06-18		039685	VO	RC149760/1217	12/1/2017	0.00	178.59
056322	CK	12/21/2017	1803 Race Telecommunications, Inc.	06-18		039686	VO	RC149648/1217	12/1/2017	0.00	2,613.37
Check Total											2,791.96
056323	CK	12/21/2017	1882 Rawlings~Carrie	06-18		039721	VO	12/13/17	12/13/2017	0.00	39.03
056324	CK	12/21/2017	19258 SBS Group	06-18		039729	VO	537029	12/19/2017	0.00	43.75
056325	CK	12/21/2017	1952 So. Calif. Edison	06-18		039704	VO	2025279670/1217	12/7/2017	0.00	7,180.99

Date: Thursday, December 21, 2017
 Time: 01:11PM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 06-18 As of: 12/21/2017

Page: 4 of 5
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
056326	CK	12/21/2017	1984 SSD Systems	06-18	039703	VO	57943-C	12/15/2017	0.00	450.82
056327	CK	12/21/2017	2006 Sierra Rail Services, LLC	06-18	039746	VO	171212/1217	12/18/2017	0.00	492.20
056328	CK	12/21/2017	2026 Tel-Tec, Inc.	06-18	039688	VO	605359	12/1/2017	0.00	197.88
056329	CK	12/21/2017	2044 Securitas Security Services USA,	06-18	039744	VO	W5892404	12/14/2017	0.00	11,999.00
056330	CK	12/21/2017	2045 Shreds Unlimited, Inc	06-18	039722	VO	0635	12/8/2017	0.00	815.00
056331	CK	12/21/2017	2114 2Brothers Mobile Detailing	06-18	039456	VO	661	10/25/2017	0.00	240.00
056332	CK	12/21/2017	2249 Wahlstrom & Associates	06-18	039716	VO	0248/1117	12/7/2017	0.00	750.00
056333	CK	12/21/2017	3001 Wojtkiewicz, Kevin	06-18	039689	VO	3744/1217	12/3/2017	0.00	57.00
056334	CK	12/21/2017	3003 Johansen, Lennora	06-18	039683	VO	01023444/1017	11/20/2017	0.00	200.00
056334	CK	12/21/2017	3003 Johansen, Lennora	06-18	039748	VO	01023444/1117	11/27/2017	0.00	200.00
									Check Total	400.00
056335	CK	12/21/2017	3864 Rawlings~Carrie	06-18	039718	VO	1117/RYAN	12/7/2017	0.00	160.00
056335	CK	12/21/2017	3864 Rawlings~Carrie	06-18	039719	VO	1217/DILLION	12/7/2017	0.00	254.00
									Check Total	414.00
056336	CK	12/21/2017	3875 Stuart O. Witt	06-18	039745	VO	4441/1217	12/18/2017	0.00	98.00

Date: Thursday, December 21, 2017
 Time: 01:11PM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 06-18 As of: 12/21/2017

Page: 5 of 5
 Report: 03630.rpt
 Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
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Check Count: 39

Acct Sub Total: 76,357.24

Check Type	Count	Amount Paid
Regular	39	76,357.24
Hand	0	0.00
Electronic Payment	0	0.00
Void	0	0.00
Stub	0	0.00
Zero	0	0.00
Mask	0	0.00
Total:	39	76,357.24

Company Disc Total	0.00	Company Total	76,357.24
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DECEMBER 1 THROUGH DECEMBER 15, 2017

Amount

12/4/2017	1800	CALPERS 1946207465	12/04/17 TRACE #-122000490532457	42,480.29
12/4/2017	1800	CALPERS 1946207465	12/04/17 TRACE #-122000490532459	7,796.25
12/4/2017	3100	CALPERS 1946207465	12/04/17 TRACE #-122000490531845	1,631.34
12/4/2017	3100	CALPERS 1946207465	12/04/17 TRACE #-122000490531847	6,504.11
12/4/2017	3100	CALPERS 1946207465	12/04/17 TRACE #-122000490532201	2,309.13
12/4/2017	3100	CALPERS 1946207465	12/04/17 TRACE #-122000490532203	1,631.34
12/4/2017	3100	CALPERS 1946207465	12/04/17 TRACE #-122000490532205	6,504.11
12/4/2017	3100	CALPERS 1946207465	12/04/17 TRACE #-122000490532247	2,309.13
12/1/2017	EFTTransfe	AVFUEL3252 9382073252	12/01/17 TRACE #-072000091681523	57,937.83
12/5/2017	EFTTransfe	AVFUEL3252 9382073252	12/05/17 TRACE #-072000094159963	3,201.42
12/5/2017	INVESTMENT	BFDS 943111333	12/05/17 TRACE #-011000024855295	270.15
12/5/2017	INVESTMENT	BFDS 943111333	12/05/17 TRACE #-011000024855296	270.15
12/5/2017	INVESTMENT	BFDS 943111333	12/05/17 TRACE #-011000024855297	692.30
12/5/2017	INVESTMENT	BFDS 943111333	12/05/17 TRACE #-011000024855298	692.30
12/1/2017	INVOICE	PAYCHEX EIB 1161124166	12/01/17 TRACE #-021000022943208	193.25
12/7/2017	WIRE TRANSFER	FEE		15.00
12/15/2017	ACH PMT	AMEX EPAYMENT 0005000008	12/14/17 TRACE #-091000018051787	5,789.12
12/15/2017	ACH PMT	AMEX EPAYMENT 0005000008	12/14/17 TRACE #-091000018059571	11,880.87
12/15/2017	PAYROLL	PAYCHEX-RCX 1161124166	12/14/17 TRACE #-021000024002626	51,225.73
12/15/2017	WIRE TRANSFER	FEE		35.00
12/15/2017	WIRE TRANSFER	TO FIDELITY NATIONAL TITLE CO		118,656.73
				322,025.55

Date: Tuesday, January 09, 2018
 Time: 08:21AM
 User: CPANKO

Mojave Air & Space Port

Report: 03630.rpt

Check Register - Standard Period: 07-18 As of: 1/9/2018

Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period		Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
				To Post	Closed						
Company: EKAD											
Acct / Sub:	101000		1200								
056337	CK	1/9/2018	0109 AT&T	07-18		039821	VO	25977755/1217	12/20/2017	0.00	127.35
056337	CK	1/9/2018	0109 AT&T	07-18		039822	VO	23366431/1217	12/20/2017	0.00	339.93
056337	CK	1/9/2018	0109 AT&T	07-18		039823	VO	33413389/1217	12/20/2017	0.00	505.71
056337	CK	1/9/2018	0109 AT&T	07-18		039824	VO	38219146/1217	12/20/2017	0.00	133.41
056337	CK	1/9/2018	0109 AT&T	07-18		039825	VO	9317942001/1217	12/25/2017	0.00	2.31
Check Total											1,108.71
056338	C	1/9/2018	VOID- EFT								
056339	CK	1/9/2018	0157 Akri Corporation	07-18		039820	VO	9669	12/21/2017	0.00	918.00
056340	CK	1/9/2018	0158 Ameripride Uniform Services	07-18		039835	VO	2100650392/1217	12/15/2017	0.00	166.79
056340	CK	1/9/2018	0158 Ameripride Uniform Services	07-18		039836	VO	2100653448/1217	12/29/2017	0.00	166.79
056340	CK	1/9/2018	0158 Ameripride Uniform Services	07-18		039837	VO	2100651919/1217	12/22/2017	0.00	213.35
056340	CK	1/9/2018	0158 Ameripride Uniform Services	07-18		039838	VO	2100651920/1217	12/22/2017	0.00	79.55
056340	CK	1/9/2018	0158 Ameripride Uniform Services	07-18		039839	VO	2100650394/1217	12/15/2017	0.00	79.55
056340	CK	1/9/2018	0158 Ameripride Uniform Services	07-18		039840	VO	2100653449/1217	12/29/2017	0.00	79.55
Check Total											785.58
056341	CK	1/9/2018	0187 AFLAC	07-18		039826	VO	560774/1217	12/25/2017	0.00	882.98
056342	CK	1/9/2018	0213 Belden, T. Scott, PC Law Office of	07-18		039764	VO	7498/1117	12/29/2017	0.00	3,775.08
056343	CK	1/9/2018	0220	07-18		039815	VO	14396601/092917	9/29/2017	0.00	101.18

Date: Tuesday, January 09, 2018
 Time: 08:21AM
 User: CPANKO

Mojave Air & Space Port

Report: 03630.rpt

Company: EKAD

Check Register - Standard Period: 07-18 As of: 1/9/2018

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
Bakersfield Californian										
056344	CK	1/9/2018	0238 ADK Consulting & Executive Search	07-18	039816	VO	6044/1217	12/21/2017	0.00	8,750.00
056345	CK	1/9/2018	0284 Michael L. Brouse	07-18	039830	VO	DEC 2017	1/4/2018	0.00	1,750.00
056346	CK	1/9/2018	VOID EFT							
056347	CK	1/9/2018	0348 Clancy JG International	07-18	039763	VO	1015175	12/27/2017	0.00	21,602.00
056348	CK	1/9/2018	0381 California Fencing, Inc.	07-18	039771	VO	12/5/17	12/5/2017	0.00	17,815.00
056349	CK	1/9/2018	0396 CDW Government	07-18	039772	VO	LGG1563	12/21/2017	0.00	1,031.85
056349	CK	1/9/2018	0396 CDW Government	07-18	039773	VO	LBQ5675	12/7/2017	0.00	3,330.40
Check Total										4,362.25
056350	CK	1/9/2018	0422 Direct TV	07-18	039845	VO	3151042848/1217	12/25/2017	0.00	36.98
056350	CK	1/9/2018	0422 Direct TV	07-18	039846	VO	3108157884/1217	12/19/2017	0.00	143.23
Check Total										180.21
056351	CK	1/9/2018	0430 Desert Truck Service, Inc.	07-18	039783	VO	1320104	12/19/2017	0.00	16.08
056351	CK	1/9/2018	0430 Desert Truck Service, Inc.	07-18	039784	VO	1320105	12/21/2017	0.00	536.81
Check Total										552.89
056352	CK	1/9/2018	0447 C & H Construction	07-18	039770	VO	12/19/17	12/19/2017	0.00	2,075.00
056353	CK	1/9/2018	0615 Federal Express	07-18	039774	VO	603466869	12/22/2017	0.00	85.36
056353	CK	1/9/2018	0615 Federal Express	07-18	039847	VO	604115483	12/29/2017	0.00	14.81

Date: Tuesday, January 09, 2018
 Time: 08:21AM
 User: CPANKO

Mojave Air & Space Port

Report: 03630.rpt

Check Register - Standard Period: 07-18 As of: 1/9/2018

Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
Check Total										100.17
056354	CK	1/9/2018	0625 Fire Ace Inc.	07-18	039775	VO	23048	12/6/2017	0.00	1,425.94
056355	CK	1/9/2018	0715 Golden State Maintenance & Inspection LLC	07-18	039814	VO		11/26/2017	0.00	1,540.00
056356	CK	1/9/2018	0740 Global ARFF Services	07-18	039803	VO	16402245	11/27/2017	0.00	1,749.00
056356	CK	1/9/2018	0740 Global ARFF Services	07-18	039804	VO	16402246	11/27/2017	0.00	2,332.00
Check Total										4,081.00
056357	CK	1/9/2018	0803 Hansen Enterprises	07-18	039762	VO	15278/1117	12/1/2017	0.00	800.00
056358	CK	1/9/2018	0819 Reliable Air Conditioning	07-18	039871	VO	18226	12/18/2017	0.00	186.00
056359	CK	1/9/2018	0822 Haversack Tile	07-18	039881	VO	000267/0118	1/3/2018	0.00	6,408.00
056359	CK	1/9/2018	0822 Haversack Tile	07-18	039885	VO	000268	1/9/2018	0.00	12,816.00
Check Total										19,224.00
056360	CK	1/9/2018	0866 Home Depot	07-18	039760	VO	07610417/1117	11/29/2017	0.00	203.60
056361	CK	1/9/2018	0897 Core & Main LP	07-18	039842	VO	REF3/GOO5346	12/31/2017	0.00	600.37
056361	CK	1/9/2018	0897 Core & Main LP	07-18	039843	VO	1242927	12/18/2017	0.00	658.76
056361	CK	1/9/2018	0897 Core & Main LP	07-18	039888	AD	H675308/H018641	8/18/2017	0.00	-218.66
Check Total										1,040.47
056362	CK	1/9/2018	1122 Kelley~Randall	07-18	039870	VO	12737	12/27/2017	0.00	636.06
056363	CK	1/9/2018	1154 Kieffe & Sons Ford	07-18	039776	VO	32138	12/14/2017	0.00	516.51

Date: Tuesday, January 09, 2018
 Time: 08:21AM
 User: CPANKO

Mojave Air & Space Port

Report: 03630.rpt

Check Register - Standard Period: 07-18 As of: 1/9/2018

Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period		Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
				To Post	Closed						
056363	CK	1/9/2018	1154 Kieffe & Sons Ford	07-18		039777	VO	32100	12/19/2017	0.00	95.00
056363	CK	1/9/2018	1154 Kieffe & Sons Ford	07-18		039829	VO	31849	11/15/2017	0.00	49.95
Check Total											661.46
056364	CK	1/9/2018	BOD CHECK								
056365	CK	1/9/2018	1200 L & L Construction	07-18		039778	VO	W/E 12-24-17	12/24/2017	0.00	3,646.18
056366	CK	1/9/2018	1347 Miller Equipment Company	07-18		039780	VO	17-1921	12/18/2017	0.00	1,464.00
056366	CK	1/9/2018	1347 Miller Equipment Company	07-18		039781	VO	17-1920	12/18/2017	0.00	1,464.00
056366	CK	1/9/2018	1347 Miller Equipment Company	07-18		039782	VO	17-1919	12/18/2017	0.00	5,392.00
056366	CK	1/9/2018	1347 Miller Equipment Company	07-18		039851	VO	171930	12/28/2017	0.00	3,660.00
Check Total											11,980.00
056367	CK	1/9/2018	1364 Karl's Hardware Mojave	07-18		039801	VO	DEC 2017	12/27/2017	0.00	3,438.46
056367	CK	1/9/2018	1364 Karl's Hardware Mojave	07-18		039808	VO	DEC 2017/FC	12/27/2018	0.00	98.29
Check Total											3,536.75
056368	CK	1/9/2018	1369 Mojave Desert News	07-18		039852	VO	50187	12/22/2017	0.00	106.00
056369	CK	1/9/2018	1372 Mojave Public Utility District	07-18		039853	VO	006072003/1217	12/31/2017	0.00	301.73
056369	CK	1/9/2018	1372 Mojave Public Utility District	07-18		039854	VO	006072000/1217	12/31/2017	0.00	78.74
056369	CK	1/9/2018	1372 Mojave Public Utility District	07-18		039855	VO	006072001/1217	12/31/2017	0.00	7,109.81
056369	CK	1/9/2018	1372 Mojave Public Utility District	07-18		039856	VO	006072002/1217	12/31/2017	0.00	111.36
056369	CK	1/9/2018	1372 Mojave Public Utility District	07-18		039858	VO	12171/1217	1/3/2018	0.00	2,933.30
Check Total											10,534.94

Date: Tuesday, January 09, 2018
 Time: 08:21AM
 User: CPANKO

Mojave Air & Space Port

Report: 03630.rpt

Check Register - Standard Period: 07-18 As of: 1/9/2018

Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period		Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
				To Post	Closed						
056370	CK	1/9/2018	1373 Mojave Public Utility District / Water Tests	07-18		039878	VO	12172/1217	1/3/2018	0.00	157.50
056371	CK	1/9/2018	1375 Mojave Sanitation	07-18		039850	VO	3081969	12/31/2017	0.00	1,210.40
056371	CK	1/9/2018	1375 Mojave Sanitation	07-18		039882	VO	3082665/1217	12/31/2017	0.00	198.10
Check Total											1,408.50
056372	CK	1/9/2018	1392 Morris-Bill	07-18		039779	VO	2117	12/21/2017	0.00	1,950.00
056373	SC	1/9/2018	1406 Napa Auto Parts	07-18	06-18						
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039684	VO	87737	12/1/2017	0.00	245.27
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039711	VO	877926	12/5/2017	0.00	126.40
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039712	VO	878095	12/8/2017	0.00	46.62
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039713	VO	878075	12/8/2017	0.00	17.69
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039723	VO	878118	12/8/2017	0.00	9.11
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039750	VO	878652	12/19/2017	0.00	315.77
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039755	AD	878655	12/19/2017	0.00	-77.22
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039756	AD	REF/855776	12/21/2017	0.00	-309.60
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039785	VO	877756	12/1/2017	0.00	51.42
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039786	VO	877845	12/4/2017	0.00	146.22
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039787	VO	877903	12/5/2017	0.00	307.70
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039859	VO	878930	12/26/2017	0.00	14.78
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039860	VO	878758	12/21/2017	0.00	38.05
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039861	VO	878915	12/26/2017	0.00	39.04

Date: Tuesday, January 09, 2018
 Time: 08:21AM
 User: CPANKO

Mojave Air & Space Port

Report: 03630.rpt

Check Register - Standard Period: 07-18 As of: 1/9/2018

Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period		Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
				To Post	Closed						
			Napa Auto Parts								
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039862	VO	878805	12/22/2017	0.00	102.92
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039863	VO	878299	12/12/2017	0.00	10.18
056374	CK	1/9/2018	1406 Napa Auto Parts	07-18		039864	VO	878434	12/15/2017	0.00	35.37
									Check Total		1,119.72
056375	CK	1/9/2018	1407 Nave & Cortell, LLP	07-18		039865	VO	20554/1217	1/2/2018	0.00	10,432.15
056376	CK	1/9/2018	1436 Porter Concrete Construction	07-18		039788	VO	4325	12/13/2017	0.00	14,918.00
056376	CK	1/9/2018	1436 Porter Concrete Construction	07-18		039789	VO	5401	12/13/2017	0.00	6,120.00
									Check Total		21,038.00
056377	CK	1/9/2018	1501 Office Depot Business Credit	07-18		039761	VO	0076136/1117	12/17/2017	0.00	822.35
056378	CK	1/9/2018	1645 Purchase Power	07-18		039866	VO	10580813/1217	12/26/2017	0.00	164.73
056379	CK	1/9/2018	1657 Polychrome Construction Inc	07-18		039880	VO	BLDG 155/1117	11/14/2017	0.00	17,600.00
056380	CK	1/9/2018	1666 Pitney Bowes Global Financial	07-18		039867	VO	3101839663/1217	12/21/2017	0.00	7.07
056381	CK	1/9/2018	1670 Praxair	07-18		039759	VO	79490179/1017	10/23/2017	0.00	232.65
056381	CK	1/9/2018	1670 Praxair	07-18		039868	VO	80518657	12/21/2017	0.00	236.45
									Check Total		469.10
056382	CK	1/9/2018	1800 RSI Petroleum	07-18		039791	VO	0313152	12/15/2017	0.00	1,669.83
056382	CK	1/9/2018	1800 RSI Petroleum	07-18		039869	VO	0313638	12/28/2017	0.00	1,221.26
									Check Total		2,891.09

Date: Tuesday, January 09, 2018
 Time: 08:21AM
 User: CPANKO

Mojave Air & Space Port

Report: 03630.rpt

Check Register - Standard Period: 07-18 As of: 1/9/2018

Company: EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period		Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
				To Post	Closed						
056383	CK	1/9/2018	1882 Rawlings~Carrie	07-18		039790	VO	12-14-17	12/14/2017	0.00	250.00
056384	CK	1/9/2018	19258 SBS Group	07-18		039872	VO	537758	12/31/2017	0.00	131.25
056385	CK	1/9/2018	1952 So. Calif. Edison	07-18		039768	VO	2395597974/1017	10/17/2017	0.00	61.63
056385	CK	1/9/2018	1952 So. Calif. Edison	07-18		039769	VO	2395077167/0717	7/20/2017	0.00	523.37
056385	CK	1/9/2018	1952 So. Calif. Edison	07-18		039793	VO	2395077167/1217	12/18/2017	0.00	463.88
056385	CK	1/9/2018	1952 So. Calif. Edison	07-18		039794	VO	2340063106/1217	12/18/2017	0.00	1,119.25
056385	CK	1/9/2018	1952 So. Calif. Edison	07-18		039795	VO	2395597974/1217	12/21/2017	0.00	112.68
056385	CK	1/9/2018	1952 So. Calif. Edison	07-18		039884	VO	2025279670/1217	1/6/2018	0.00	9,881.62
Check Total											12,162.43
056386	CK	1/9/2018	1954 The Gas Company	07-18		039796	VO	7531545767/1217	12/15/2017	0.00	160.84
056386	CK	1/9/2018	1954 The Gas Company	07-18		039797	VO	7111545997/1217	12/15/2017	0.00	434.70
056386	CK	1/9/2018	1954 The Gas Company	07-18		039798	VO	10289363938/DEC	12/15/2017	0.00	523.17
056386	CK	1/9/2018	1954 The Gas Company	07-18		039799	VO	16561545001/DEC	12/15/2017	0.00	234.29
Check Total											1,353.00
056387	CK	1/9/18	VOID EFT								
056388	CK	1/9/2018	2019 Teeter~Sara	07-18		039889	VO	SIN5622678	12/16/2017	0.00	45.89
056389	CK	1/9/2018	2026 Tel-Tec, Inc.	07-18		039765	VO	607229	12/4/2017	0.00	300.00
056389	CK	1/9/2018	2026 Tel-Tec, Inc.	07-18		039766	VO	607238/1117	12/4/2017	0.00	550.00
Check Total											850.00

Date: Tuesday, January 09, 2018
 Time: 08:21AM
 User: CPANKO

Mojave Air & Space Port

Report: 03630.rpt

Company: EKAD

Check Register - Standard Period: 07-18 As of: 1/9/2018

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
056390	CK	1/9/2018	2044 Securitas Security Services USA, Inc	07-18	039877	VO	W5904496	12/28/2017	0.00	13,482.98
056391	CK	1/9/2018	2059 Nicholas Titov	07-18	039879	VO	12-31-17	1/4/2018	0.00	351.04
056392	CK	1/9/2018	2114 2Brothers Mobile Detailing	07-18	039873	VO	691	12/29/2017	0.00	260.00
056393	CK	1/9/2018	VOID EFT							
056394	CK	1/9/2018	VOID-MISPRINT							
056395	CK	1/9/2018	VOID-MISPRINT							
056396	CK	1/9/2018	VOID-MISPRINT							
056397	CK	1/9/2018	VOID-MISPRINT							
056398	CK	1/9/2018	VOID-MISPRINT							
056399	CK	1/9/2018	VOID-MISPRINT							

Date: Tuesday, January 09, 2018
 Time: 08:21AM
 User: CPANKO

Mojave Air & Space Port

Report: 03630.rpt

Company: EKAD

Check Register - Standard Period: 07-18 As of: 1/9/2018

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
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Check Count:

62

Acct Sub Total:

211308.25

Check Type	Count	Amount Paid
Regular	62	211,308.25
Hand	0	0.00
Electronic Payment	0	0.00
Void	0	0.00
Stub	1	0.00
Zero	0	0.00
Mask	0	0.00
Total:	63	211,308.25

Company Disc Total

0.00

Company Total

211,308.25

Posted Date	DECEMBER 16 THROUGH DECEMBER 26, 2017		Amount
12/18/2017	HRS PMT	PAYCHEX-HRS 2555124166 12/15/17 TRACE #-021000022748719	152.00
12/18/2017	INVOICE	PAYCHEX EIB 1161124166 12/15/17 TRACE #-021000025725557	209.45
12/18/2017	TAXES	PAYCHEX TPS 1161124166 12/15/17 TRACE #-091000010039777	11,709.25
12/19/2017	INCOMING WIRE FEE DOMESTIC		15.00
12/20/2017	EFTTransfe	AVFUEL3252 9382073252 12/19/17 TRACE #-072000096041268	18,590.67
12/20/2017	INTERNET	FPB CR CARD 3411894456 12/19/17 TRACE #-091408593834310	650.14
12/21/2017	EFTTransfe	AVFUEL3252 9382073252 12/20/17 TRACE #-072000097015222	19,188.25
12/26/2017	3100	CALPERS 1946207465 12/22/17 TRACE #-122000499506219	2,479.84
12/26/2017	3100	CALPERS 1946207465 12/22/17 TRACE #-122000499506221	1,632.04
12/26/2017	3100	CALPERS 1946207465 12/22/17 TRACE #-122000499506223	6,507.61
12/26/2017	EFTTransfe	AVFUEL3252 9382073252 12/22/17 TRACE #-072000099270752	18,653.67
12/26/2017	INVESTMENT	BFDS 943111333 12/22/17 TRACE #-011000021772025	270.15
12/26/2017	INVESTMENT	BFDS 943111333 12/22/17 TRACE #-011000021772026	692.30
TOTAL			80,750.37

Posted Date	DECEMBER 17 TO 31, 2017		Amount
12/27/2017	BOE E-FILE	BOARDEQUALIZATIO 1282531033 12/26/17O TRACE #-12200049060366	2,492.00
12/27/2017	WIRE TRANSFER FEE		15.00
12/28/2017	BOE E-PAY	BOESPECIALTAXFEE 1282435088 12/27/17E TRACE #-122000493338224	866.00
12/28/2017	EFTTransfe	AVFUEL3252 9382073252 12/27/17 TRACE #-072000094019986	17,265.56
12/29/2017	MONTHLY REMOTE DEP CAPTURE FEE FEE		75.00
12/29/2017	PAYROLL	PAYCHEX - RCX 1161124166 12/28/17 TRACE #-111000026444777	50,805.80
TOTAL			71,519.36

Posted Date	JANUARY 1 TO 9, 2017		Amount
1/2/2018	EFTTransfe	AVFUEL3252 9382073252 12/29/17 TRACE #-072000090740392	18,491.94
1/2/2018	INVOICE	PAYCHEX EIB 1161124166 12/29/17 TRACE #-021000027399751	214.85
1/2/2018	TAXES	PAYCHEX TPS 1161124166 12/29/17 TRACE #-021000025376265	11,726.18
1/2/2018	WIRE TRANSFER FEE		15.00
1/3/2018	EFTTransfe	AVFUEL3252 9382073252 01/02/18 TRACE #-072000091829015	21,703.06
1/5/2018	1800	CALPERS 1946207465 01/04/18 TRACE #-122000491717962	44,730.93
1/5/2018	1800	CALPERS 1946207465 01/04/18 TRACE #-122000491717964	9,531.34
1/5/2018	3100	CALPERS 1946207465 01/04/18 TRACE #-122000491717496	2,479.84
1/5/2018	3100	CALPERS 1946207465 01/04/18 TRACE #-122000491717498	1,632.04
1/5/2018	3100	CALPERS 1946207465 01/04/18 TRACE #-122000491717500	6,507.61
1/5/2018	EFTTransfe	AVFUEL3252 9382073252 01/04/18 TRACE #-072000094596658	18,744.57
1/8/2018	INVESTMENT	BFDS 943111333 01/05/18 TRACE #-011000024511653	270.15
1/8/2018	INVESTMENT	BFDS 943111333 01/05/18 TRACE #-011000024511654	692.30
TOTAL			136,739.81

GRAND TOTAL 289,009.54

Date: Wednesday, January 10, 2018
 Time: 07:50AM
 User: CPANKO

Mojave Air & Space Port
Check Register - Standard
 Period: 07-18 As of: 1/10/2018

Page 1 of 1
 Report 03630.rpt
 Company EKAD

Check Nbr	Check Type	Check Date	Vendor ID Vendor Name	Period To Post Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
Company: EKAD										
Acct / Sub.	101000		1200							
056400	CK	1/10/2018	2191 Sonia Valenzueala	07-18	039875	VO	12-14-17	12/14/2017	0.00	48.17
056401	CK	1/10/2018	2230 Verizon Wireless	07-18	039800	VO	9797964376/1217	12/12/2017	0.00	657.75
056402	CK	1/10/2018	2450 Xerox Corporation	07-18	039883	VO	091815103/1217	1/1/2018	0.00	223.26
056403	CK	1/10/2018	3012 Fauble~Richard	07-18	039848	VO	25174692018	12/18/2017	0.00	361.55
056404	CK	1/10/2018	4028 Antelope Valley Optometric	07-18	039817	VO	431391334	12/28/2017	0.00	395.00
056404	CK	1/10/2018	4028 Antelope Valley Optometric	07-18	039818	VO	431391334	12/28/2017	0.00	553.00
056404	CK	1/10/2018	4028 Antelope Valley Optometric	07-18	039819	VO	431391334	12/28/2017	0.00	533.00
056405	CK	1/10/2018	4097 Nichlolas Lessenevitch	07-18	039849	VO	12/7/17 KW	12/7/2017	0.00	138.00
Check Total										1,481.00
Check Total										138.00

Check Count: 6

Acct Sub Total: 2,909.73

Check Type	Count	Amount Paid
Regular	6	2,909.73
Hand	0	0.00
Electronic Payment	0	0.00
Void	0	0.00
Stub	0	0.00
Zero	0	0.00
Mask	0	0.00
Total:	6	2,909.73

Company Disc Total 0.00 Company Total **2,909.73**