

**REGULAR MEETING OF THE BOARD OF
DIRECTORS OF THE MOJAVE AIR AND SPACE PORT**
Administration Building
November 17, 2015
2:00 o'clock p.m.

AGENDA

Call to Order

Pledge of Allegiance

Roll Call

1. Approval of Agenda

2. Consent Agenda

All items on the consent agenda are considered routine and non-controversial and will be approved by one motion if no member of the Board, staff or public wishes to comment or ask questions.

- A) Minutes of November 3, 2015
- B) Check Register 11/12/15
- C) Financial Reports

3. Business Items

None

4. Reports/Announcements

- A) Community: Members of the audience may address the Board on items of a community nature.
- B) Board Committees
- C) CEO/GM Report
 - 1. First quarter budget to actual report
- D) Board of Directors: This portion of the meeting is reserved for board members to address items not on the agenda

5. Public Comment on Items Not on the Agenda

This portion of the meeting is reserved for persons desiring to address the Board of Directors on any matter not on the agenda, and over which MASP has jurisdiction. Time is limited to 3 minutes. The Board of Directors can take no action on your presentation. Any person desiring to speak on an agenda item will be given an opportunity to do so prior to the Board of Directors taking action on the item.

6. Closed Session

1. Potential Litigation: One Case (Government Code Section 54956.9)
2. Existing Litigation: Soest v. MASP (Government Code Section 54956.9)
3. Personnel Review: CEO (Government Code Section 54957)

7. Closed Session Report

Adjournment

This Agenda was posted on November 13, 2015

By: Debbie

Persons desiring disability-related accommodations should contact the Clerk of the Board no later than ten days prior to the need for the accommodation. A copy of any writing that is a public record relating to an open session of this meeting is available to the public in the office of the Clerk of the Board.

MISSION STATEMENT

**FOSTER AND MAINTAIN OUR RECOGNIZED AEROSPACE PRESENCE WITH A
PRINCIPLE FOCUS AS THE WORLD'S PREMIER CIVILIAN AEROSPACE TEST CENTER
WHILE SEEKING COMPATIBLY DIVERSE BUSINESS AND INDUSTRY**

**MINUTES OF THE REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
MOJAVE AIR AND SPACE PORT
November 3, 2015**

The Board of Directors of the Mojave Air and Space Port duly met for a Regular Meeting at the District Offices in the Administration Building at Mojave Airport, Mojave, California, at the hour of 2:00 o'clock p.m. on Tuesday, November 3, 2015.

The Clerk called the roll and the following Directors were present: Balentine, Deaver, Evans, Painter and Peterson. Also present were the District's Chief Executive Officer Stuart Witt, Deputy General Manager, Karina Drees and District's Counsel, Scott Nave on telecom.

President Peterson presented the Agenda. Upon motion by Director Evans, seconded by Director Balentine and unanimously carried, it was:

RESOLVED: That the Agenda be approved as submitted.

CONSENT AGENDA

President Peterson presented the Consent Agenda. Upon motion by Director Evans, seconded by Director Balentine and unanimously carried, Consent Agenda was approved as submitted.

2A) Minutes of Meeting October 20, 2015

RESOLVED: That the Minutes of the Regular Meeting of October 20, 2015 be approved as submitted and further reading thereof be waived.

2B) Check Register 10/28/15

General Fund Check Register for October 28, 2015 was submitted for approval with schedule of electronic fund transfers delineated below.

SCHEDULED ELECTRONIC FUND TRANSFERS

AV Fuel	11/11/15	\$ 698.75
AV Fuel	11/11/15	\$ 37.63
AV Fuel	11/12/15	\$ 24,915.95
AV Fuel	11/12/15	\$ 16,589.11
CalPers	10/16/15	\$ 19,249.00

RESOLVED: That Board approve check numbers 053752 through 053781 in the amount of \$68,451.31 and Electronic Fund Transfer payments in the amount of \$61,490.44 for a total of \$129,941.75.

BUSINESS ITEMS

3A) Shaw, Moses, Mendenhall & Associates Insurance Renewal

DGM Drees informed Board of insurance estimate submitted by Shaw, Moses, Mendenhall and Associates for District's General Liability Insurance coverage. Policy premium remains at the same level as 2014 and staff requested Board approval to renew coverage in the amount of \$64,372. Upon motion by Director Balentine, seconded by Director Evans and unanimously carried, it was:

RESOLVED: That Board approve renewal of coverage for General Liability in the amount of \$64,372 for policy number AP 001858499-58 for the annual term of 11/17/15 -11/17/16.

3B) Virgin Galactic Lease (Test Site 19)

District staff has reviewed the proposed lease and determined that the project is exempt

under CEQA title 14CCR Section 15301 and Chief Executive Officer is authorized to file a notice of exemption, as necessary. DGM Drees discussed proposed lease agreement with Virgin Galactic for additional acreage at their rocket test site area, Test Site 19. She noted that Virgin Galactic currently has several leases with the District for test site facilities. Virgin Galactic has requested a 36 month lease contract with a renewal term of five (5) One (1) year options for approximately 43,500 square feet of acreage. DGM Drees stated that the lease will generate an additional \$13,068.00 of revenue per year. Director Balentine asked if each test site is defined by acreage and given a number. DGM Drees responded that the sites are loosely defined based on when each site was leased and then given a number. DGM Drees commented that staff has typically set one acre as a minimum size for test sites. Director Deaver asked how often rocket tests are conducted and DGM Drees responded that rocket test activity is ongoing but that actual firing of rockets may not occur daily. Upon motion by Director Balentine, seconded by Director Evans and unanimously carried, it was:

RESOLVED: That Board approve Lease Agreement with Virgin Galactic, LLC for approximately 43,560 sq.ft. of acreage for premises designated as Test Site 19 as submitted and the Chief Executive Officer authorized to execute the same on behalf of the District.

Reports/Announcements

4A) Community

None

4B) Board Committees

None

4C) CEO/GM Report

DGM Drees reported an approved expenditure by CEO for renewal of Railroad Liability Insurance Policy in the amount of \$24,768.00 which was \$3,000.00 less than prior year's premium for policy number DPC0059179 for the annual term of 10/17/15 -10/17/16.

4D) Board of Directors

Director Deaver reported on the Veteran's Day Ceremony that will be held on November 11th at MASP Legacy Park at 11:00 a.m. Keynote Speaker for the event will be Christine Maag-Yandek, U.S. Army Veteran who served two tours of duty as a combat medic in Iraq with 1st Infantry Division 'The Big Red One' and 82nd Airborne Division. He also reported on two upcoming Plane Crazy events: Plane Crazy Saturday Two – California City Airport November 14th which will have guest speaker AOPA Ambassador Kay Sundaram who will give a presentation on how to start a flying club at 11:00 a.m. at Norm Hill Aviation and Plane Crazy Saturday – November 21st 10:00 a.m. – 2:00 p.m. Scheduled guest speakers will be Margaret Viola, Executive Project Specialist for The Spaceship Company and Erin Hambrick, Design Engineer for Scaled Composites who will discuss and present their experiences flying in the 2015 Air Race Classic at 11:00 a.m. MASP Conference room.

CLOSED SESSION

Board adjourned to Closed Session per Government Code Section 54956.9 to discuss Existing Litigation (Soest v. MASP) and Government Code Section 54957 (Personnel Evaluation: CEO).

CLOSED SESSION REPORT

In closed session Counsel and the Board discussed Soest v. MASP and the Board evaluated the performance of the CEO. No other items were discussed.

ADJOURNMENT

There being no further business to come before the Board, the chair adjourned the meeting at 3:15 p.m.

RESOLVED: That the regular meeting of November 3, 2015 be and the same is hereby adjourned.

President

ATTEST:

Secretary
(SEAL)

Mojave Air & Space Port

Date: Thursday, November 12, 2015
 Time: 01:35PM
 User: LCALICA

Page: 1 of 5
 Report: 03630.rpt

Company: EKAD

Check Register - Standard

Period: 05-16 As of: 11/12/2015

Check Nbr	Check Type	Check Date	Vendor ID	Vendor Name	Period To Post	Period Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
			Company: EKAD									
Acct / Sub: 101000			1200									
053782	CK	11/17/2015	0109	AT&T	05-16		034724	VO	8241742-9146	10/20/2015	0.00	181.96

Telecommunications

053783	CK	11/17/2015	0158	Ameripride Uniform Services	05-16		034708	VO	2100479516	11/6/2015	0.00	173.17
053783	CK	11/17/2015	0158	Ameripride Uniform Services	05-16		034709	VO	2100479513	11/6/2015	0.00	77.42
053783	CK	11/17/2015	0158	Ameripride Uniform Services	05-16		034710	AD	2100479513-CRDT	11/6/2015	0.00	-22.47
053783	CK	11/17/2015	0158	Ameripride Uniform Services	05-16		034736	VO	2100477940	10/30/2015	0.00	54.95
053783	CK	11/17/2015	0158	Ameripride Uniform Services	05-16		034737	VO	2100477944	10/30/2015	0.00	219.01

Uniform Svc.

												Check Total
053784	CK	11/17/2015	0173	Allied Security Holdings LLC	05-16		034730	VO	6254209	10/15/2015	0.00	4,914.78
053784	CK	11/17/2015	0173	Allied Security Holdings LLC	05-16		034731	VO	6254210	10/15/2015	0.00	105.00
053784	CK	11/17/2015	0173	Allied Security Holdings LLC	05-16		034732	VO	6258607	10/22/2015	0.00	5,004.32
053784	CK	11/17/2015	0173	Allied Security Holdings LLC	05-16		034733	VO	6258608	10/22/2015	0.00	178.84
053784	CK	11/17/2015	0173	Allied Security Holdings LLC	05-16		034734	VO	6264069	10/29/2015	0.00	5,444.66
053784	CK	11/17/2015	0173	Allied Security Holdings LLC	05-16		034735	VO	6264070	10/29/2015	0.00	681.00
053784	CK	11/17/2015	0173	Allied Security Holdings LLC	05-16		034781	VO	6272897	11/5/2015	0.00	5,276.64
												Check Total
												21,605.24

053785	CK	11/17/2015	0249	Benz Construction Services	05-16		034725	VO	2621733	10/31/2015	0.00	202.57
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Refuse

Mojave Air & Space Port

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Check Nbr	Check Type	Check Date	Vendor ID	Vendor Name	Period To Post	Period Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
053786	CK	11/17/2015	0284	Brouse, Michael L.	05-16		034738	VO	OCT 27TH	10/31/2015	0.00	1,125.00
053786	CK	11/17/2015	0284	Brouse, Michael L.	05-16		034782	VO	NOV 3RD	11/7/2015	0.00	1,125.00
<u>Accounting Consultant</u>												
053787	CK	11/17/2015	0348	Clancy JG International	05-16		034739	VO	10151501	10/30/2015	0.00	2,000.00
<u>LADWP Power Line / Consultant</u>												
053788	CK	11/17/2015	0395	Campbell, Patrick	05-16		034716	VO	351890/266637	11/3/2015	0.00	101.66
<u>Reimbursement/Equipment Pick Up</u>												
053789	CK	11/17/2015	0422	Direct TV	05-16		034740	VO	27007138998	10/25/2015	0.00	159.35
<u>Telecommunications</u>												
053790	CK	11/17/2015	0615	Federal Express	05-16		034741	VO	520830321	10/30/2015	0.00	26.18
<u>Admin. Shipping</u>												
053791	CK	11/17/2015	0819	Reliable A/C & Heating	05-16		034756	VO	16273	10/13/2015	0.00	70.00
053791	CK	11/17/2015	0819	Reliable A/C & Heating	05-16		034772	VO	16277	10/23/2015	0.00	2,065.00
<u>Maintenance & Repair/Bldg. 137 & Tower</u>												
053792	CK	11/17/2015	0839	Highway Glass	05-16		034742	VO	108636	10/29/2015	0.00	36.50
<u>Maintenance/Bldg. 141 Window Repair</u>												

Check Total

Check Total

Check Total

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Check Nbr	Check Type	Check Date	Vendor ID	Vendor Name	Period To Post	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
053793	CK	11/17/2015	0866	The Home Depot Credit Plan	05-16	034770	VO	OCT 2015	10/30/2015	0.00	2,885.06
<u>Maintenance/Water Break, Roof Repair, Electric Supplies</u>											
053794	CK	11/17/2015	1005 PTS		05-16	034785	VO	793095 /11-2015	11/4/2015	0.00	53.00
<u>Bldg. 58/Pay Phone</u>											
053795	CK	11/17/2015	1040	Jimco Construction & Equip	05-16	034726	VO	40008/OCT 2015	10/21/2015	0.00	492.20
<u>Track Inspection</u>											
053796	CK	11/17/2015	1132	Kern Co Dept of Agricultural	05-16	034783	VO	15S000431/6-119	11/1/2015	0.00	583.70
<u>Annual Permit Fee</u>											
053797	CK	11/17/2015	1154	Kieffe & Sons Ford	05-16	034743	VO	20228	10/28/2015	0.00	47.30
<u>Auto Svc.</u>											
053798	CK	11/17/2015	1200	L & L Construction	05-16	034744	VO	W/E 10/25/15	10/25/2015	0.00	588.00
053798	CK	11/17/2015	1200	L & L Construction	05-16	034784	VO	W/E 11/1/15/FIT	11/1/2015	0.00	1,506.00
<u>Construction Contractor/ Fitness Center, Track Repair</u>											
053799	CK	11/17/2015	1206	L.N.Curtis & Sons	05-16	034745	VO	1373834-01	10/29/2015	0.00	55.88
<u>Fire Dept. /Filters</u>											
										Check Total	2,094.00

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053800	CK	11/17/2015	1298	Main Electric Supply Company, LLC	05-16	034727	VO	GOLDEN STATE	10/20/2015	0.00	10,260.10

Fitness Center / Lights

053801	CK	11/17/2015	1306	Martha's Cleaning Service	05-16	034711	VO	1298 / NOV 2015	11/2/2015	0.00	2,500.00
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Cleaning Svc. / Bldg. 58 & 1

053802	CK	11/17/2015	1364	Mojave/Karl's Hardware	05-16	034771	VO	OCT 2015	10/30/2015	0.00	9,763.60
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Maintenance/ Bldgs. & Grounds, Fitness Center

053803	CK	11/17/2015	1369	Mojave Desert News	05-16	034746	VO	44768	10/30/2015	0.00	100.00
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Advertising/ Display Ad

053804	CK	11/17/2015	1372	Mojave Public Utility District	05-16	034747	VO	06-0460-0/10-15	10/31/2015	0.00	1,061.73
053804	CK	11/17/2015	1372	Mojave Public Utility District	05-16	034748	VO	06-0480-0/10-15	10/30/2015	0.00	6,503.70
053804	CK	11/17/2015	1372	Mojave Public Utility District	05-16	034749	VO	06-0490-0/10-15	10/31/2015	0.00	80.29
053804	CK	11/17/2015	1372	Mojave Public Utility District	05-16	034750	VO	06-0495-0/10-15	10/31/2015	0.00	34.00

Utility

											Check Total
053805	CK	11/17/2015	1373	Mojave Public Utility District / Water Tests	05-16	034751	VO	10/8-WATER TEST	10/29/2015	0.00	157.50

MPUD / Water Test

Mojave Air & Space Port

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Check Nbr	Check Type	Check Date	Vendor ID	Vendor Name	Period To Post	Period Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
053806	CK	11/17/2015	1375	Mojave Sanitation	05-16	05-16	034752	VO	2621099/10-15	10/31/2015	0.00	932.89
053806	CK	11/17/2015	1375	Mojave Sanitation	05-16	05-16	034765	VO	2612181/SEPT	9/30/2015	0.00	932.89
Refuse												
											Check Total	
												1,865.78
053807	CK	11/17/2015	1406	Napa Auto Parts	05-16	05-16	034706	VO	830742	9/19/2015	0.00	12.88
053807	CK	11/17/2015	1406	Napa Auto Parts	05-16	05-16	034753	VO	833090	10/27/2015	0.00	46.14
Auto Parts												
											Check Total	
												59.02
053808	CK	11/17/2015	1407	Nave & Cortell, LLP	05-16	05-16	034754	VO	20250	11/3/2015	0.00	4,950.00
Professional Svc. / October												
053809	CK	11/17/2015	1645	Pitney Bowes Purchase Power	05-16	05-16	034761	VO	900010580813	10/25/2015	0.00	34.51
Postage Fees												
053810	CK	11/17/2015	1800	Ramos / Strong, Inc.	05-16	05-16	034713	VO	0288088	11/2/2015	0.00	736.01
053810	CK	11/17/2015	1800	Ramos / Strong, Inc.	05-16	05-16	034755	VO	0287880	10/26/2015	0.00	1,615.37
Auto Fuel												
											Check Total	
												2,351.38
053811	CK	11/17/2015	1803	Race Telecommunications, Inc.	05-16	05-16	034712	VO	RC093691 /NOV	11/1/2015	0.00	65.92
053811	CK	11/17/2015	1803	Race Telecommunications, Inc.	05-16	05-16	034786	VO	RC093517	11/1/2015	0.00	2,549.64
Telecommunications												
											Check Total	
												2,615.56

Mojave Air & Space Port

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Check Nbr	Check Type	Check Date	Vendor ID	Vendor Name	Period	To Post	Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
053812	CK	11/17/2015	1882	Rawlings-Carrie	05-16			034775	VO	CALPERS CONF	10/26/2015	0.00	382.42
<u>Reimbursement / CalPers Conference</u>													
053813	CK	11/17/2015	1930	Shaw,Moses,Mendenhall & Assoc.	05-16			034762	VO	DPC0059179	10/30/2015	0.00	24,768.00
053813	CK	11/17/2015	1930	Shaw,Moses,Mendenhall & Assoc.	05-16			034787	VO	AP00185849958	11/4/2015	0.00	64,372.00
<u>Insurance</u>												Check Total	89,140.00
053814	CK	11/17/2015	1952	So. Calif. Edison	05-16			034788	VO	NOV 2015	11/6/2015	0.00	8,951.52
<u>Utility</u>													
053815	CK	11/17/2015	1954	So. Calif. Gas Co.	05-16			034757	VO	16561545001/OCT	10/29/2015	0.00	27.07
053815	CK	11/17/2015	1954	So. Calif. Gas Co.	05-16			034758	VO	10289363938/OCT	10/29/2015	0.00	47.91
053815	CK	11/17/2015	1954	So. Calif. Gas Co.	05-16			034759	VO	07111545997	10/29/2015	0.00	18.00
053815	CK	11/17/2015	1954	So. Calif. Gas Co.	05-16			034760	VO	07531545767	10/29/2015	0.00	7.58
<u>Utility</u>												Check Total	100.56
053816	CK	11/17/2015	1962	Sprint	05-16			034773	VO	OCT 2015	10/24/2015	0.00	48.44
053816	CK	11/17/2015	1962	Sprint	05-16			034789	VO	670907680/NOV	11/1/2015	0.00	12.69
053816	CK	11/17/2015	1962	Sprint	05-16			034790	VO	678196590/NOV	11/1/2015	0.00	12.69
<u>Telecommunications</u>												Check Total	73.82
053817	CK	11/17/2015	2245	Voyager Restaurant	05-16			034774	VO	OCT 2015	10/30/2015	0.00	47.75
<u>MASP Meetings</u>													

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Check Nbr	Check Type	Check Date	Vendor ID	Vendor Name	Period To Post	Period Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
053818	CK	11/17/2015	2450	Xerox Corporation	05-16	05-16	034791	VO	082032541	11/1/2015	0.00	509.84

Bldg. 58/Printer Rental & Usage

053819	CK	11/17/2015	3220	Hatfield-Ray	05-16	05-16	034715	VO	793904773/99995	11/3/2015	0.00	424.94
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Employee Benefit / Reimbursement

053820	CK	11/17/2015	3551	Janet Kelly	05-16	05-16	034763	VO	OCT 30	10/30/2015	0.00	125.00
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Employee Benefit / Reimbursement

053821	CK	11/17/2015	3556	Sterbens, Michael	05-16	05-16	034714	VO	1365447	11/1/2015	0.00	224.98
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Employee Benefit / Reimbursement

053822	CK	11/17/2015	4000	Fang D.D.S.-Ted Y. T.	05-16	05-16	034792	VO	9179	11/3/2015	0.00	280.00
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Employee Benefit

053823	CK	11/17/2015	4039	Nakano DMD and Patel DDS Dental Corp	05-16	05-16	034764	VO	1234	10/26/2015	0.00	450.00
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Employee Benefit

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Check Nbr	Check Type	Check Date	Vendor ID	Vendor Name	Period To Post	Period Closed	Ref Nbr	Doc Type	Invoice Number	Invoice Date	Discount Taken	Amount Paid
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Check Count: 42

Acct Sub Total:

178,459.68

Check Type	Count	Amount Paid
Regular	42	178,459.68
Hand	0	0.00
Electronic Payment	0	0.00
Void	0	0.00
Stub	0	0.00
Zero	0	0.00
Mask	0	0.00
Total:	42	178,459.68

Company Disc Total

Company Total

178,459.68

EFT's				
AV Fuel	11/18/15	10,391.49		
AV Fuel	11/13/15	16,411.27		
AV Fuel	11/25/15	16,594.68		
American Express	11/13/15	5,962.78		
CR-CalPers Conf		1,098.77		
KW-Software		2,049.00		
HS-Roof Repair Supplies		2,703.20		
KD-LADWP -- Meeting		111.81		
Card Svc./ MC	11/20/15	670.36		
KW-Sweeper Truck		670.36		
EFT Total		50,030.58		
Total for Approval		228,490.26		

**Mojave Air & Space Port
Treasurer's Report
For the month ended October 31, 2015**

	County			Total
	General	Treasury	LAIF	
Beginning Balance	\$ 1,531,728.77	\$ 952,773.25	\$ 4,844,526.29	\$ 7,329,028.31
Receipts:				
Operating Revenues	536,509.38	-	-	536,509.38
Interest Income	63.63	-	3,900.66	3,964.29
Tax Proceeds	-	17,027.03	-	17,027.03
Total Receipts	536,573.01	17,027.03	3,900.66	557,500.70
Expenditures:				
Operating Expenses	(709,024.75)	-	-	(709,024.75)
Project Expenses	-	-	-	-
Total Expenditures	(709,024.75)	-	-	(709,024.75)
Transfers:				
Between General and FAA/AIP	-	-	-	-
Between General and County Treasury	-	-	-	-
Between General and LAIF	-	-	-	-
Total Transfers	-	-	-	-
Ending Balance	\$ 1,359,277.03	\$ 969,800.28	\$ 4,848,426.95	\$ 7,177,504.26

The Mojave Air & Space Port unencumbered cash is on deposit bearing interest at various rates, in accordance with the District's Investment Policy.

Mojave Air & Space Port Fuel Inventory Report

October 2015

JET A		
Beginning Inventory	75,971	
Gallons Delivered		
Gallons Purchased	28,498	
Defuels	-	
Total Gallons Delivered	28,498	
Gallons Pumped		
Gallons Sold	27,350	
Refuels	-	
Tank farm/Line truck sumps	60	
Delivery Samples	20	
Total Gallons Pumped	27,430	
Ending Inventory	77,039	
Physical Check	76,101	
Inventory Value at	2.11	\$160,573.11

AVGAS		
Beginning Inventory	12,060	
Gallons Delivered		
Gallons Purchased	6,464	
Gallons Pumped		
Gallons Sold	6,038	
Tank farm/Line truck sumps	60	
Delivery Samples	5	
Total Gallons Pumped	6,103	
Ending Inventory	12,421	
Physical Check	12,273	
Inventory Value at	3.90	\$47,864.70

LUBRICANTS		
Beginning Inventory	344	
Quarts Purchased	0	
Quarts Sold	0	
Ending Inventory	344	
Physical Check	344	
Aeroshell 100; 100W; 15/50 Multi		
107 @ \$5.95; 96 @ \$6.02; 141 @ \$6.68		\$2,156.45

PRIST		
Beginning Inventory	117	
Cans Purchased	0	
Cans Sold	0	
Ending Inventory	117	
Physical Check - Cans	117	
Physical Check - Bulk	7.5	
117 CANS @ \$7.40; 7.5 (5) Gallons @ 120.15		\$1,766.93

UNLEADED FUEL		
Beginning Inventory	406.0	
Gallons Purchased	1,025.0	
Gallons Used	661.0	
Ending Inventory	770.0	
Physical Check	749.0	
Inventory Value at	\$2.88	\$2,157.12

DIESEL FUEL		
Beginning Inventory	333.0	
Gallons Purchased	844.0	
Gallons Used	360.0	
Ending Inventory	817.0	
Physical Check	790.0	
Inventory Value at	\$2.45	\$1,935.50

October 2015 Fuel Inventory \$216,453.81

October Gallons Sold 33,388
Year to Date 115,313

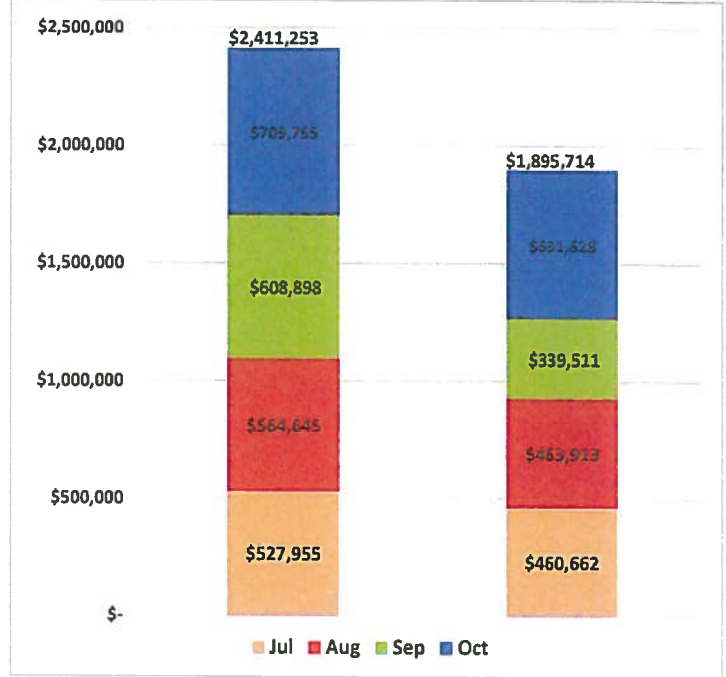
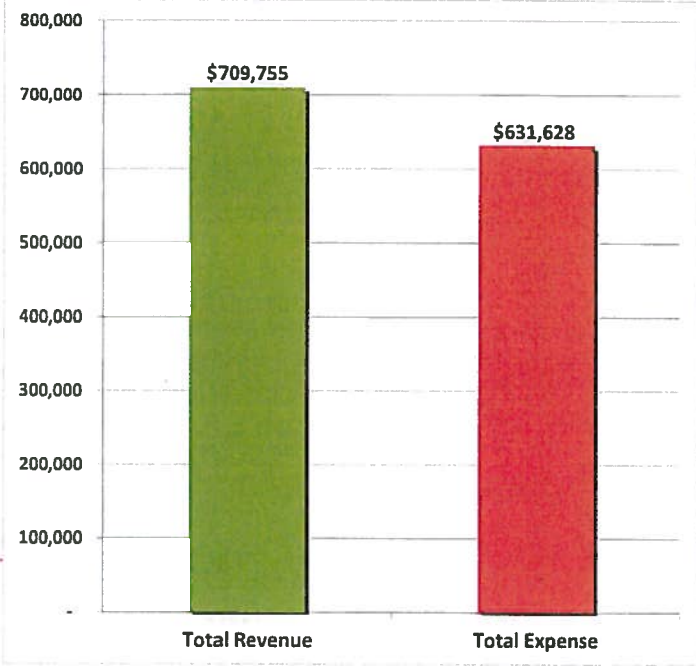
Mojave Air & Space Port

October 2015 Revenue and Expense Summary

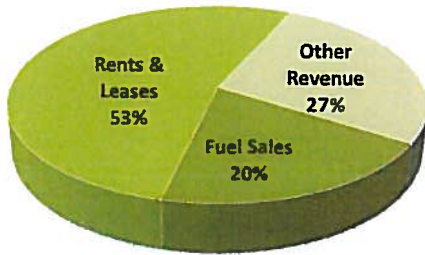
Revenue		Expenses	
Fuel Sales	\$ 140,190	Personnel	\$ 232,104
Rents & Leases	\$ 376,410	Fuel	\$ 95,465
Other Revenue	\$ 193,155	Operating	\$ 304,059
Total Revenue	\$ 709,755	Total Expense	\$ 631,628

Year to Date Revenue and Expense Summary

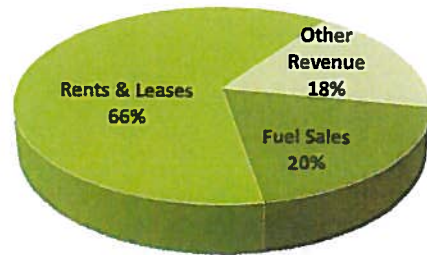
Revenue		Expenses	
Fuel Sales	\$ 471,912	Personnel	\$ 729,610
Rents & Leases	\$ 1,502,085	Fuel	\$ 300,750
Other Revenue	\$ 437,256	Operating	\$ 865,354
Total Revenue	\$ 2,411,253	Total Expense	\$ 1,895,714



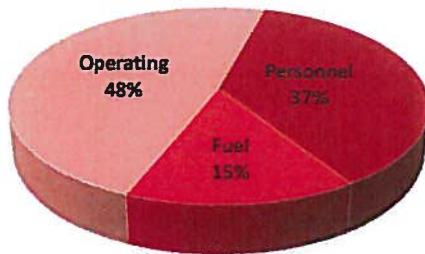
October Revenue



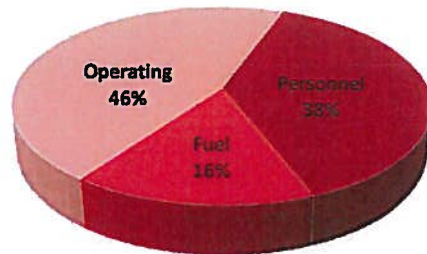
FY 15-16 Revenue



October Expenses



FY 15-16 Expenses



Mojave Air & Space Port

Customers Over 90 Days Past Due

Customer Name	1-30 Days	31-60 Days	61-90 Days	90+ Days	TOTAL	Comments
Continuous Quality Industrial	158.97	157.32	155.65	18.94	490.88	Notice to Terminate Sent
Flight Test Aerospace, Inc.	0.00	0.00	0.00	4,501.98	4,501.98	Balance over 90 days is for Hangar 100
REM Industries	3,113.39	3,097.46	2,893.80	15,850.95	24,955.60	Pay Or Quit Notice Sent
Terri Roper	129.29	127.90	126.77	282.33	666.29	Pay Or Quit Notice Sent
Sikora, Victor	585.63	585.63	585.63	30,452.46	32,209.35	Balance will be written off - Potential New Tenant
XCOR	11,149.14	10,910.56	12,372.64	477.54	34,909.88	Anticipate Payment by w/e 11/20/2015
TOTALS	15,136.42	14,878.87	16,134.49	51,584.20	97,733.98	

Aged AR as of 11/12/2015 326,447.89 44,943.90 30,203.28 51,584.20 453,179.27

Payment Arrangements included in 1-30 days

Payment Arrangements

Fiberset
15,884.56
15,884.56

Mojave Air & Space Port
Budget to Actual
For the quarter ended September 30, 2015

		Original Budget	Board Approved Operating Budget	Actuals To Date	Projected Year Totals	Favorable (Unfavorable) Difference	% Diff
Revenues	Fuel Sales & Services	\$ 1,955,073	\$ 1,955,073	\$ 331,722	\$ 1,326,891	\$ (628,182)	-32.1%
	Rents & Leases	4,522,042	4,522,042	1,121,587	4,486,347	(35,695)	-0.8%
	Airport Services	533,102	533,102	218,624	874,493	341,391	64.0%
	Taxes & Grants	733,250	733,250	60,908	724,063	(9,187)	-1.3%
	Other Revenues	24,000	24,000	38,647	70,000	46,000	191.7%
Revenues Total		7,767,467	7,767,467	1,771,487	7,481,794	(285,673)	-3.7%
Expenses	Cost of Fuel	1,497,831	1,497,831	195,038	928,823	569,008	38.0%
	Operating Expenses	1,195,738	1,195,738	266,607	1,195,738	-	0.0%
	Maintenance	1,248,227	1,248,227	202,080	1,248,227	-	0.0%
	General & Administrative	3,520,968	3,520,968	650,549	3,520,968	-	0.0%
	Marketing	32,000	32,000	1,970	32,000	-	0.0%
	Board of Directors	86,500	86,500	7,905	86,500	-	0.0%
	Retired Staff	237,089	237,089	7,574	237,089	-	0.0%
	Capital Expenditures	496,750	496,750	66,232	496,750	-	0.0%
Expenses Total		8,315,103	8,315,103	1,397,955	7,746,095	569,008	6.8%
Grand Total		\$ (547,636)	\$ (547,636)	\$ 373,533	\$ (264,301)	\$ 283,335	51.7%