

RESOLUTION NO. 20-06-804

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
MOJAVE AIR AND SPACE PORT AFFIRMING ITS INVESTMENT POLICY,
APPROVING A BUDGET, AND ESTABLISHING THE APPROPRIATIONS LIMIT
FOR THE FISCAL YEAR COMMENCING JULY 1, 2020**

BE IT RESOLVED by the Board of Directors of the Mojave Air and Space Port as follows:

1. Investment Policy.

The investment policy adopted of November 7, 2017, as amended, is affirmed.

2. Budget.

The budget incorporated by this reference as Exhibit A, is approved for the fiscal year commencing July 1, 2020.

3. Appropriations Limit.

The appropriations limit of the District under California Constitution Article XIII B for the fiscal year commencing July 1, 2020, is \$2,136,690.00.


PASSED, APPROVED AND ADOPTED on June 2, 2020.

Aye:
No:
Abstain:
Absent:



David Evans, President

ATTEST



Jimmy R. Balentine, Secretary