

**RESOLUTION NO. 17-05-762**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF  
MOJAVE AIR AND SPACE PORT AFFIRMING ITS INVESTMENT POLICY,  
APPROVING A BUDGET, AND ESTABLISHING THE APPROPRIATIONS LIMIT  
FOR THE FISCAL YEAR COMMENCING JULY 1, 2017**

BE IT RESOLVED by the Board of Directors of the Mojave Air and Space Port as follows:

**1. Investment Policy.**

The investment policy adopted of January 1, 1999, as amended, is affirmed.

**2. Budget.**

The budget incorporated by this reference as Exhibit A, is approved for the fiscal year commencing July 1, 2017.

**3. Appropriations Limit.**

The appropriations limit of the District under California Constitution Article XIII B for the fiscal year commencing July 1, 2017, is \$1,769,939.

PASSED, APPROVED AND ADOPTED on June 6, 2017

Aye: Terry Allred, Jim Balentine, William Deaver, David Evans, Andrew Parker

No:

Abstain:

Absent:



David Evans, President

ATTEST



Jim R. Balentine, Secretary



**Mojave Air & Space Port**  
**Computation of Preliminary Appropriations Limit**  
**2017 - 18**

	<u>Percent</u>	<u>Ratio</u>	<u>Amount</u>
2015-16 final appropriations limit			\$ 1,606,999
2016-17 county change in population	0.31%	1.0031	
2016-17 State per capita personal income change over prior year	5.370%	1.0537	
2016-17 combined adjustment factor			<u>1.0570</u>
Adjusted 2016-17 preliminary appropriations limit			1,698,598
2017-18 county change in population	0.49%	1.0049	
2017-18 State per capita personal income change over prior year	3.690%	1.0369	
2017-18 combined adjustment factor			<u>1.0420</u>
2017-18 preliminary appropriations limit			<u><u>\$ 1,769,939</u></u>